



SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198201457Z)

RECEIPT OF “NO OBJECTION” FROM THE SINGAPORE EXCHANGE REGULATION PTE. LTD. FOR THE COMPANY’S APPLICATION FOR AN EXTENSION OF TIME TO CONVENE THE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (“FY2022”)

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 5 April 2023 and 12 May 2023 in relation to the application for an extension of time (i) to hold AGM for FY2022; (ii) to issue annual report for FY2022; and (iii) to issue sustainability report for FY2022 (the “Announcements”)

The board of directors (the “**Board**”) of Sunrise Shares Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s Announcements and wishes to announce that the Singapore Exchange Regulation Pte. Ltd. (the “**SGX RegCo**”) has on 22 May 2023, informed the Company that it has no objection to the Company’s extension application to (i) hold its FY2022 AGM by 30 June 2023; (ii) to issue its FY2022 Annual Report and (iii) to issue its FY2022 sustainability report with regard to compliance with Rule 707(1) of the Catalist Rules (the “**Waivers**”).

The Waivers are subject to the following:

- i. the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Rule 106 and if the Waivers’ conditions have been satisfied. If the Waivers’ conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- ii. the Board of Directors’ confirmation that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
- iii. the Company convening its FY2022 AGM by 30 June 2023.

The Waivers will not be effective if any of the conditions have not been fulfilled.

The Company had made the Waiver and Extension Application to the SGX-ST based on the reasons as set out below:

- a) The Waiver and Extension Application was made as management of the Company had ascertained from discussions with the Company’s auditors that the audit of the Group’s FY2022 financial statements would not be completed in time for the AGM to be convened by 30 April 2023. Given that the (a) processing time required for the (i) relevant bank to response to auditor’s enquiry, (ii) provide the relevant information and documents including bank confirmation(s), to the Group.
- b) In light of the above, more time would be required for the Company to finalize its FY2022 audited financial statements and for the Company’s auditors to complete and finalize the independent auditors’ report after the relevant documents are provided to the auditors to review, assess and conclude on the audit opinion of the Company, in respect of the financial statements for FY2022 of the Company and its subsidiaries.
- c) Subsequent to the completion of the audit, the Company requires time to complete the administrative and procedural matters in relation to the preparation of the FY2022 Annual Report, FY2022 Sustainability Report and FY2022 AGM including proof reading, performing accuracy checks, final review by the professionals and release of the FY2022 Annual Report and FY2022 Sustainability Report and information for FY2022 AGM to its shareholders.

The Board confirms that the Waiver is not and will not be in contravention of any laws and regulations governing the Company and the Constitution of the Company.

In line with the approval on the Company's Waiver and Extension Application obtained from the SGX RegCo on 22 May 2023 and the approval from ACRA as announced by the Company on 12 May 2023, the Board confirms that the Company will be convening its AGM and to lay the financial statements made up to 31 December 2022 by 29 June 2023. The Company will update shareholders in due course when the definite date of the AGM has been confirmed.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

Liang Yongdong
Chief Executive Officer
22 May 2023

This announcement has been reviewed by the Company's Sponsor, Provenance Capital Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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