



SUNLIGHT GROUP HLDG LTD
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

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**AN UPDATE ON THE PROPOSED ACQUISITION BY THE COMPANY OF THE ENTIRE
ISSUED AND PAID-UP SHARE CAPITAL OF ALEXANDER RESOURCE LIMITED**

The board of Directors ("**Board**") of Sunlight Group Hldg Ltd (the "**Company**") refers to the announcement made by the Company on 6 May 2013 ("**6 May 2013 Announcement**") in relation to the non-binding term sheet entered into with Alexander Resources Pte. Ltd. (the "**Vendor**"), pursuant to which it was proposed that the Vendor will sell, and the Company will acquire, the entire issued and paid-up share capital of Alexander Resource Limited (the "**Proposed Acquisition**") and the announcements made by the Company on 27 May 2013, 19 June 2013, 5 September 2013, 11 October 2013, 5 February 2014 and 8 May 2014 in relation to, *inter alia*, updates on the Proposed Acquisition. Capitalised terms not otherwise defined herein shall have the meanings assigned to them in the 6 May 2013 Announcement.

1. Update on exploration program in relation to the EL 1857 Licence

Further to the Company's announcement dated 8 May 2014, the Vendors have informed the Company that PT GMT Indonesia has concluded their site visit in late May 2014. From, among other things, the samples collected from various rock units, the EL 1857 area holds significant potential to define a primary gold deposit associated with either the older metamorphic rock sequences or the younger intrusive rocks in the area.

It has also been determined that the second phase of the exploration programme requires additional focus to generate drill targets, and a new programme of infill soil geochemistry followed by the excavation of trenches to expose bedrock mineralisation. The target areas for the additional focus are three (3) zones, covering areas of 1,200 metres x 600 metres, 400 metres x 400 metres and 800 metres x 700 metres, which are defined by gold in soil samples ranging from up to 27.8 parts per million ("ppm") to up to 85.7 ppm. It is expected that the trench exposures will define drill targets for immediate testing by shallow drill holes.

In addition, a programme of sorting and recompiling the first phase exploration data is being undertaken to allow the second phase of the exploration programme to proceed at an optimum pace and the results to be efficiently interpreted as they are received.

2. Further Announcements

The Company will make further announcement(s) as appropriate when there are material developments to the Proposed Acquisition and/or to disclose further details as required under the Catalist Rules.

Please be advised that there is no assurance that the Proposed Acquisition will proceed. Shareholders should exercise caution when dealing in the shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board

Ong Bee Hoon
Company Secretary

3 June 2014