

**OLIVE TREE ESTATES LIMITED**  
(Company Registration No.: 200713878D)  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

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**EXTENSION OF DATE FOR FULFILMENT OF CONDITIONS PRECEDENT IN RELATION TO THE KEMPAS AGREEMENT**

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*Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them in (i) the announcement made by the Company on 2 October 2017 and 15 November 2017 in relation to the Kempas Agreement (the "**Announcement**"); and (ii) the shareholders' circular dated 15 November 2017 (the "**Circular**") despatched by the Company to the Shareholders in respect of the Proposed Transactions.*

Further to the Announcement and the Circular, in relation to the Kempas Acquisition, the Board wishes to announce that the Company's subsidiary, Tree Top Realty Sdn. Bhd. and Regal Sapphire Sdn Bhd are currently still in the process of fulfilling the conditions precedent set out in the Kempas Agreement. As such, Tree Top Realty Sdn. Bhd. and Regal Sapphire Sdn Bhd have on 31 January 2018, mutually agreed to extend the date for the fulfilment of the conditions precedent to 30 June 2018.

**BY ORDER OF THE BOARD**

Long Chee Tim, Daniel  
Chief Executive Officer and Executive Director  
31 January 2018

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6757.*