



Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

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RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,415,284,092 WARRANTS

- RESULTS OF THE WARRANTS ISSUE

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Announcements, the Circular (as defined below) and the Offer Information Statement (as defined below).

1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of H2G Green Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the Company's announcements dated 4 September 2024, 12 October 2024, 8 November 2024, 20 November 2024 and 21 November 2024 (collectively, the "**Announcements**"), the Company's circular dated 14 October 2024 (the "**Circular**") and the offer information statement dated 20 November 2024 (the "**Offer Information Statement**") in relation to the Warrants Issue undertaken by the Company.

2. RESULTS OF THE WARRANTS ISSUE

2.1 Level of Subscription

The Board wishes to announce that, as at the Closing Date on 5 December 2024, the Company received valid acceptances and excess applications for a total of 1,962,086,977 Warrants, representing approximately 138.6% of the total number of 1,415,284,092 Warrants available for subscription under the Warrants Issue. The Board extends its appreciation to all Shareholders for the support shown for the Warrants Issue.

Details of the valid acceptances and excess applications for the Warrants are as follows:

	Number of Warrants	As a percentage of the total number of Warrants available for subscription under the Warrants Issue
Valid acceptances	1,235,527,589 ⁽¹⁾	87.3%
Valid excess applications	726,559,388	51.3%
Total	1,962,086,977⁽¹⁾	138.6%

Note:

- (1) This includes the valid acceptances by the Prospective Subscribers (comprising valid acceptances of (i) 163,699,808 Warrants by Mr Lim Shao-Lin and (ii) 409,672,131 Warrants by Gashubunited Holding Private Limited), pursuant to the respective Prospective Subscriber's Subscription Intent.

Applicants with valid acceptances of their provisional allotments of Warrants will be allocated in full for such acceptances.

2.2 Allotment of the Excess Warrants

The provisional allotments of 179,756,503 Warrants which were not validly accepted or subscribed for by Entitled Shareholders, their renounees and/or Purchasers under the Warrants Issue (including entitlements to Warrants which would have had accrued to Foreign Shareholders, if any, and fractional entitlements which were disregarded in arriving at the Entitled Shareholders' entitlements to the Warrants), will be allotted to satisfy valid excess applications for the Warrants.

In the allotment of any Excess Warrants, preference has been given to the Entitled Shareholders for the rounding of odd lots. Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company, or the terms of the Warrants Issue, or have representation (direct or through a nominee) on the Board were ranked last in priority for the rounding of odd lots and allotment of the Excess Warrants. The Company did not make any allotment and issuance of any Excess Warrants that resulted in a transfer of controlling interest in the Company.

2.3 Allotment and crediting of the Warrants

In the case of Entitled Depositors and their renounees with valid acceptances for the Warrants and/or (if applicable) successful applications for the Excess Warrants, warrant certificate(s) representing such number of Warrants, respectively, will be sent to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Warrants to their relevant Securities Accounts. CDP will then send a notification letter to the relevant subscribers, at their own risk, stating the number of Warrants credited to their Securities Account.

2.4 Nil-Paid Rights in respect of Foreign Shareholders

A total of 1,230,600 Nil-Paid Rights, which would otherwise have been provisionally allotted to Foreign Shareholders, have been sold "nil-paid" on the Catalist during the Rights Trading Period as provided in the Offer Information Statement.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Record Date and sent to them **AT THEIR OWN RISK** in such manner as they may have agreed with CDP for the payment of any cash distributions. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S\$10.00, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder or persons acting for the account or benefit of any such persons shall have any claim whatsoever against the Company, the Directors, the Issue Manager, the Sponsor, the Share Registrar, the Warrant Agent or CDP and/or their respective officers in connection therewith.

2.5 Net Subscription Proceeds from the Warrants Issue

The Company has raised net Subscription Proceeds of approximately S\$1.27 million (after deducting estimated expenses of approximately S\$0.15 million relating to the Warrants Issue) from the Warrants Issue. The Company intends to utilise the net Subscription Proceeds for general working capital purposes, as disclosed in the Offer Information Statement.

The Company will make periodic announcements on the utilisation of the net Subscription Proceeds as and when such proceeds are materially disbursed and provide a status report on the use of such proceeds in the interim and full-year financial statements issued pursuant to Rule 705 of the Catalist Rules and in the Company's annual report, until such time the proceeds have been fully utilised. Where the net Subscription Proceeds have been used for working capital purposes, the Company will provide a breakdown with specific details on how the proceeds have been applied in the Company's announcement(s) and annual report(s). Where there is any material deviation in the use of the net Subscription Proceeds, the Company will announce the reasons for such deviation.

Pending the deployment of the net Subscription Proceeds for the abovementioned purpose, such proceeds may be placed as deposits with financial institutions and/or invested in short-term money market or debt instruments and/or used for any other purposes on a short-term basis, as the Directors may in their absolute discretion deem fit.

3. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

When any of the acceptances of the Warrants and/or (if applicable) application for the Excess Warrants is invalid or unsuccessful in full or in part, the amount paid on acceptance and/or (if applicable) application, or the surplus application monies, as the case may be, will be returned or refunded to the relevant applicants by CDP on behalf of the Company without interest or any share of revenue or other benefit arising therefrom within three (3) business days after the commencement of trading of the Warrants by any one or a combination of the following:

- (i) where the acceptance and/or (if applicable) application had been made through CDP, by crediting the applicant's designated bank account via CDP's Direct Crediting Service or in the case where refunds are to be made to Depository Agents or Member Companies, by means of telegraphic transfer. In the event that an applicant is not subscribed to the CDP's Direct Crediting Service, any monies to be returned or refunded will be retained by CDP and credited to his Cash Ledger and subject to the same terms and conditions as Cash Distributions under CDP's "*Operation of Securities Account with The Depository Terms and Conditions*" (Cash Ledger and Cash Distributions as defined therein) (such retention by CDP being a good discharge of the Company's obligations);
- (ii) where the acceptance and/or (if applicable) application had been made through Electronic Applications through an ATM of the Participating Bank or an Accepted Electronic Service, by crediting their bank accounts with the relevant banks, at their own risk, the receipt by such bank being a good discharge of the Company's and CDP's obligations, if any; or
- (iii) where the acceptance and/or (if applicable) application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent to them at their mailing addresses as maintained with the Share Registrar by ordinary post at their own risk.

Where any invalid or unsuccessful (whether in full or in part) acceptance and/or (if applicable) application had been made through CDP, the return or refund in accordance with the abovementioned paragraph (i) is expected to take place on or about 13 December 2024.

4. ISSUANCE AND LISTING OF THE WARRANTS AND THE NEW SHARES

The Company expects that 1,415,284,092 Warrants will be allotted and issued on or about 12 December 2024.

The 1,415,284,092 Warrants are expected to be listed and quoted on the Catalist with effect from 9.00 a.m. on 16 December 2024. Further update announcement(s) on the Warrants will be made by the Company when appropriate.

The New Shares arising from the exercise of the Warrants will, upon allotment and issue, be listed and quoted on the Catalist.

The New Shares arising from the exercise of the Warrants will, upon allotment and issue, rank *pari passu* in all respects with the then-existing issued Shares for any dividends, rights, allotments or other distributions, the Record Date for which falls on or after the date of issue of the New Shares, save as may be otherwise provided in the Deed Poll.

The listing and quotation notice granted by the SGX-ST on 11 October 2024 for the admission of, listing of and quotation for the Warrants and the New Shares is not to be taken as an indication of the merits of the Warrants Issue, the Warrants, the New Shares, the Company, its subsidiaries and their securities.

The Board would like to thank all Shareholders for their support for the Company by participating in the Warrants Issue and enabling the successful completion of the Warrants Issue.

By Order of the Board

Lim Shao-Lin
Executive Director, CEO

10 December 2024