

SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017 under the laws of the Republic of Singapore)

RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors of Sasseur Asset Management Pte. Ltd., as manager (the "Manager") of Sasseur Real Estate Investment Trust ("Sasseur REIT"), would like to announce that Mr Fred Chee Kin Yuen ("Mr Fred Chee") has tendered his resignation as the Chief Financial Officer ("CFO") of the Manager to pursue his personal interests. His last day of service would be 28 June 2019.

While the search for a suitable candidate to replace the office of the CFO is in progress, in the interim, Ms Jaslyn Leong, the Financial Controller of the Manager, will oversee the finance functions/team of the Manager.

The Board of Directors would like to thank Mr Fred Chee for his invaluable contributions to the Manager during his tenure.

The details of the resignation of Mr Fred Chee as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in a separate announcement.

By Order of the Board

Sasseur Asset Management Pte. Ltd.
(Company registration no. 201707259N)
(as Manager of Sasseur Real Estate Investment Trust)

Anthony Ang Meng Huat Chief Executive Officer 30 May 2019

Sponsorship Statement:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.