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## NOTIFICATION ON AUTOMATIC 2-MONTH EXTENSION OF TIME TO RELEASE FULL YEAR UNAUDITED FINANCIAL RESULTS

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The Board of Directors (the **"Board"**) of Addvalue Technologies Ltd (the **"Company"** and together with its subsidiaries, the **"Group"**) refers to the news release by the Singapore Exchange Regulation Pte Ltd (**"SGX RegCo"**) dated 22 April 2020 (**"SGX RegCo Announcement"**) which stated that SGX RegCo would grant an automatic 2-month extension to issuers with a financial year-end of 29 February 2020 or to issuers like the Company with a financial year-end of 31 March 2020 (the **"Automatic Extension"**).

It was also stated in the SGX RegCo Announcement that no application is required to be made by the relevant issuers (including the Company) to SGX RegCo relating to the Automatic Extension.

In view of the foregoing, the Company wishes to update the shareholders of the Company that, in accordance with the requirements of SGX RegCo, it has notified SGX RegCo by email that, with the Automatic Extension, the Company expects to release the unaudited financial results of the Group for the financial year ended 31 March 2020 by 30 July 2020, which is on or prior to the date of the Automatic Extension, and confirms the following:

1. the Automatic Extension will not be in contravention of any laws and regulations governing the Company and its constitution; and
2. the Company will, during the Automatic Extension, ensure adherence to its internal policies with regards to dealing by the Company and its officers in its securities while in possession of any material information.

The Automatic Extension is needed by the Company as the circuit breaker measures, enforced by the Singapore government on 4 April 2020, which are to last till 4 May 2020 initially but had on 21 April 2020 been further extended to 1 June 2020 with the aim to pre-empt escalating Covid-19 infections and to bring the ongoing pandemic under control, require all staff of the Group as well as of the Group's auditors to function from homes, and these have critically affected the Group's ability to finalize its books and prepare its accounts on time so as to meet the original reporting deadline required under the SGX Listing Manual.

### BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok  
Chairman and CEO  
29 April 2020