

ANNOUNCEMENT

FINANCIAL YEAR 2017 INTERIM DIVIDEND ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Singapore, 17 August 2017 – Further to its announcement on 28 July 2017, United Overseas Bank Limited (“**UOB**”) wishes to announce that for the application of its scrip dividend scheme (“**Scheme**”) to the interim one-tier tax-exempt dividend of 35 cents per ordinary share (“**Share**”) for the financial year ending 31 December 2017 (the “**FY17 Interim Dividend**”), the issue price of each new Share is **S\$23.93**. The issue price is set at the average of the last dealt prices of the Share during the price determination period between **14 August 2017 and 16 August 2017** (both dates inclusive) (being the period commencing on the date on which the Shares are first traded on an ex-dividend basis and ending on the Books Closure Date). Entitlements to the FY17 Interim Dividend will be based on the number of Shares held by UOB shareholders (“**Shareholders**”) as at 5.00 p.m. on the Books Closure Date.

Shareholders should take note of the following important dates and events. All references to dates and times below are to Singapore dates and times:

<u>Indicative Date</u>	<u>Event</u>
On or about 28 August 2017 (<i>Monday</i>)	Despatch of Notices of Election and Scrip Dividend Entitlement Advice
11 September 2017 (<i>Monday</i>)	Last day for eligible Shareholders to submit Notices of Election and Notices of Cancellation
28 September 2017 (<i>Thursday</i>)	Dividend Payment Date (for cash and new Shares)
29 September 2017 (<i>Friday</i>)	New Shares to be credited to Securities Account of Depositors and listed on the Singapore Exchange Securities Trading Limited (“ SGX-ST ”)

Further details of the application of the Scheme to the FY17 Interim Dividend were set out in UOB’s announcement dated 28 July 2017, which is available on the website of the SGX-ST at <http://www.sgx.com>.

Joyce Sia
Company Secretary