

**IMPORTANT ANNOUNCEMENT – AMENDMENT OF TRUST DEED OF NIKKO AM SINGAPORE STI ETF (THE “ETF”)**

We, **Nikko Asset Management Asia Limited** (the “**Manager**”), are the manager of the ETF.

We hereby announce and notify holders of units of the ETF (“**Units**”) that with effect from 25 April 2017 (the “**Effective Date**”), the trust deed of the ETF, as amended (the “**Trust Deed**”) will be amended to (1) include certain provisions on taxation, data protection and anti-money laundering, (2) make provision for units in the ETF which are purchased using Supplementary Retirement Scheme moneys and (3) amend the definition of “**Depository Agent**” to make reference to a trust company being licensed (instead of registered) under the Trust Companies Act, Chapter 336 of Singapore.

In addition, with effect from the Effective Date, the minimum number of Units required for the subscription and redemption of Units in cash, will be reduced from 100,000 Units to 50,000 Units. The Trust Deed will also be amended with effect from the Effective Date to provide for the foregoing.

After the Effective Date, the amended Trust Deed may be inspected at the Manager’s business address at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during normal business hours.

**Issued by Nikko Asset Management Asia Limited (as manager of the ETF)**

**24 April 2017**

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**Nikko Asset Management Asia Limited**