



**SOUTHERN PACKAGING GROUP LIMITED**  
(Company Registration No.: 200313312N)  
(Incorporated in Singapore on 30 December 2003)

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**PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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The Board of Directors (the “**Board**”) of Southern Packaging Group Limited (the “**Company**” and its subsidiaries, the “**Group**”) deems it appropriate to issue a profit guidance with respect to the Group’s unaudited financial statements for the financial year ended 31 December 2018 (the “**FY2018 Results**”).

The Group expects to report a net loss for FY2018 mainly due to lower net profit attributable to the increases in the purchase price of raw materials, labour costs, depreciation costs of property, plant and equipment, distribution costs and finance costs.

This announcement is based on preliminary assessment of the unaudited management accounts of the Group for FY2018. Details of the Group’s financial performance will be disclosed when the Company announces the FY2018 Results on or before 1 March 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD**

**PAN SHUN MING**

Executive Chairman and Chief Executive Officer  
20 February 2019