

KHEN ENERGY LIMITED
(formerly known as Charisma Energy Services Limited)
(Company Reg No: 199706776D)
(Incorporated in Singapore)
(the “Company”)

APPENDIX A

**RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS FROM SHAREHOLDERS AT THE
EXTRAORDINARY GENERAL MEETING HELD ON 2 MARCH 2026**

No.	Questions from shareholders	Response from the Company
1.	Shareholder 1 raised the following: a) Could the Company share what forms of renewable energy it intends to diversify into? b) In relation to the new Company name, could the Company explain the meaning of “Khen”?	In response to Shareholder 1’s questions, the Chairman explained that historically, the Company had exposure to the oil and gas sector, including through an associate company, Ezion. At that time, the renewable energy sector was not commercially viable, and therefore did not form part of the Company’s core business strategy. Following the entry of the new controlling shareholders, the Company has since repositioned its business and is now fully focused on the renewable energy sector. As part of its growth strategy, the Company intends to diversify into the development and ownership of new solar power plants. The Company has also secured new projects, including battery energy storage system (“BESS”) projects in Sri Lanka. In addition, the Company is actively exploring opportunities for geographical expansion and will continue to assess renewable energy projects across various markets. The scope of the Company’s renewable energy initiatives will include solar generation as well as battery storage solutions. About the Company’s new name, the Chairman explained that the former name “Charisma” is derived from an ancient term meaning “grace”. The word “Khen” similarly means “grace” in Hebrew. The adoption of the name “Khen” therefore represents a continuation of the Company’s business legacy, expressed in a different linguistic and cultural form, while reflecting the Company’s renewed direction and identity.

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Responses to Substantial and Relevant Questions

from Shareholders at the Extraordinary General Meeting held on 2 March 2026

2.	Shareholder 2 raised the following: a) Does the Company intend to venture into wind energy? b) Sri Lanka had previously experienced periods of civil unrest and financial instability. What is the expected return on the Company's investments there?	In response to the question on wind energy, the Chairman explained that the development of wind energy projects typically involves significantly higher capital expenditure compared to other forms of renewable energy. While wind energy had previously been considered as part of Ezion's long-term intentions, the Company has not, at this juncture, made any plans to venture into wind energy. The Chairman added that although the Company does not rule out the possibility of exploring wind energy in the future, it is not part of the Company's current strategic focus. With regard to Sri Lanka, the Chairman acknowledged that the country had experienced a period of financial crisis and civil unrest. However, he highlighted that the Company's power plants in Sri Lanka had continued to operate uninterrupted for the past 12 years. During this period, the Sri Lanka Electricity Board had not defaulted on any payments to the Company. The Chairman further shared that the expected returns from the Company's investments in Sri Lanka were anticipated to be above the industry average. This may be attributable to the higher market risk associated with the jurisdiction, which is correspondingly reflected in higher return expectations. In addition, the Sri Lankan government continued to encourage the development of renewable energy projects, providing a supportive policy environment for the Company's ongoing and future operations in the country.