



Engineering Success

Civmec Delivers 1H FY26 EBITDA of A\$46M & Strengthens Order Book to A\$1.35B

Key Highlights for 1HFY26

- Revenue of A\$380.4 million
- EBITDA of A\$46 million equating to EBITDA margin of 12%.
- NPAT of A\$21.4 million equating to net profit margin of 5.6%.
- Earnings per share of 4.21 Australian cents
- A\$87.6 million cash at 31 December 2025
- Strong order book of A\$1.35 billion at 31 December 2025 (increasing from A\$1.25 billion at 30 September 2025)
- Interim dividend of 2.5 Australian cents for 1HFY26, consistent with 1HFY25

Civmec Limited ("Civmec", "Company" or "Group") today announced its financial results for the half year ended 31 December 2025 (1HFY26). The Company achieved half year revenue of A\$380 million, with earnings before interest, tax, depreciation, and amortisation (EBITDA) of A\$46 million, reflecting an EBITDA margin of 12%. Net profit after tax (NPAT) for 1HFY26 was A\$21.4 million, resulting in a net profit margin of 5.6%.

The Group's cash and cash equivalents stood at A\$87.6 million, with net assets of A\$534.6 million, representing a net asset value per share of A\$1.05. Earnings per share were 4.21c Australian.

The Company has declared an interim dividend of 2.5 Australian cents which will be fully franked and paid on 10 April 2026.

Chairman James Fitzgerald said: *"Our sustained returns to shareholders reflect the strength and resilience of our business model. The growth of our order book to A\$1.35 billion demonstrates the trust our clients place in us and highlights the depth of capability across the Group. These results are a direct reflection of our team's ability to consistently deliver complex projects and generate value for our stakeholders."*

Order Book

As of 31 December 2025, Civmec's order book stood at over A\$1.35 billion, reflecting the successful conversion of tenders during the half year. The order book continues to strengthen, driven by a diverse range of contracts across our operating sectors, including several significant awards secured during the period. In addition to these wins, the Group has been engaged on several early contractor involvement (ECI) processes for medium to large-scale projects, indicating a clear uplift in activity and strong momentum across the multiple markets we operate in.



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Chief Executive Officer Patrick Tallon said: *"Our solid half year results are driven by the strong execution capability of our people and the consistent delivery we bring to every project. Our growing order book provides an excellent foundation for the upcoming periods, and we remain firmly committed to sustainable, long-term growth that supports ongoing value creation for our shareholders."*

Operational Update

The Group had several key operational highlights in 1H FY26, including the successful completion of projects, receipt of awards and continued development across the sectors we operate in.

- **BHP Port Debottlenecking Project 2** – Civmec has secured a significant contract with BHP for the Port Debottlenecking Project 2 (PDP2) at Nelson Point, Port Hedland. As part of PDP2, Civmec has been awarded the contract to deliver the earthworks and concrete for the installation of a sixth car dumper (CD6) which is also being manufactured by Civmec at its Henderson fabrication facility; Civmec has now mobilised to site and commenced construction activities.

The award of the PDP2 civils package follows the recent award of the steel fabrication package, which consists of ~700t of structural steel modules including one shuttle, four maintenance gates, CD6 enclosure and various other structures, as part of the greater PDP2 project.
- **NUSHIP Pilbara (OPV 3)** – Civmec Defence Industries (CDI), Civmec's naval shipbuilding business, successfully launched NUSHIP Pilbara at its Henderson shipyard on 31 October 2025, marking a significant milestone in the development of CDI and Western Australia's sovereign shipbuilding capability; NUSHIP Pilbara is the third of six Arafura Class Offshore Patrol Vessel being built and is the largest steel naval ship ever built in Western Australia. NUSHIP Pilbara is progressing through remaining fit-out and sea trials ahead of delivery later this year. Construction of the three remaining Arafura Class Offshore Patrol Vessels (NUSHIP Gippsland, NUSHIP Illawarra and NUSHIP Carpentaria) continues at the Group's Henderson facility.
- **Fortescue Contracts and Green Iron Project** – Civmec has also been awarded a contract for the construction of Light Mobile Equipment and Support Mobile Equipment charger facilities and pit power infrastructure at Fortescue's Eliwana and Flying Fish mine sites. The scope encompasses construction, installation, verification and commissioning of multiple charger facilities, ranging from prefabricated DC distribution units to integrated AC chargers along with civil works and electrical integration for transportable pit power substations. These substations, designed for modular deployment, will support the rollout of electric excavators and drills, reinforcing Fortescue's decarbonisation objectives.

Civmec continues to support Fortescue's decarbonisation initiatives, including its ongoing delivery of concrete and SMPE&I works for Fortescue's Christmas Creek Green Iron Project.
- **Inland Rail – Albury to Illabo footbridges** – Civmec has been awarded a package of work for the steel fabrication and installation for two new footbridges in Wagga Wagga NSW, the Mothers Bridge at Wagga Wagga Station and the Cassidy footbridge, supporting the Albury to Illabo section of Inland Rail. Fabrication is progressing at our



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Newcastle facility, reinforcing local manufacturing capability, with on-site construction to occur in stages within a live rail environment.

- **BHP Car Dumper 4 (CD4)** – Civmec has successfully completed the fabrication phase of Car Dumper 4 as part of BHP's ongoing port infrastructure upgrades. The 450-tonne tandem rotary cell was manufactured at Civmec's Henderson facility and now moves into the final machining and assembly / commissioning phase of the project.
- **Dalrymple Bay Shiploader** – Civmec's scope for the Dalrymple Bay Terminal (DBT) includes the supply, manufacture and assembly of the new shiploader, with all fabrication and preassembly works being undertaken at our Henderson facilities. The fabrication phase of the shiploader has now been completed, marking a key project milestone and progressing the delivery of this major asset for Dalrymple Bay's export operations. The shiploader has now moved into final assembly and commissioning phases.
- **Chevron DE-PMP Modules** – Fabrication of the DE-PMP modules for Chevron's Gorgon CO₂ Long-term Optimisation project is nearing completion at Civmec's Henderson facility. Delivery of completed modules has now commenced. This achievement represents another important milestone in Civmec's long-standing and trusted relationship with Chevron, built on consistent delivery across multiple major projects.
- **BHP WAIO Vendor Excellence Recognition** – Civmec received the Recognition Award from BHP's WAIO Leadership Team for its contribution to BHP's car dumper program, reflecting the strong collaboration between both organisations and the consistent performance of our team. The multi-year program has engaged more than 400 trades and 90 apprentices from our Henderson facility and is supported by ongoing investment in precision engineering, quality control and advanced manufacturing technologies. This recognition reinforces Civmec's commitment to continuously enhancing its people, processes and capability.
- **Growth in Balance Machine Division** – Currently, two materials handling machines are progressing through Civmec's manufacturing and assembly phases, with one of these machines designed by Civmec's in-house engineering team. In parallel, three additional machines are advancing through in-house design, reflecting continued utilisation of Civmec's internal design capability. Civmec continues to engage in tenders and early-stage discussions for further materials handling projects, with ongoing engagement across three additional prospective clients, supporting continued activity within the division.

This announcement was authorised for release to the SGX & ASX by the Board of Directors.

*****End of Release*****

CIVMEC LIMITED

(ACN 672 407 171)



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About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Energy, Resources, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle (New South Wales, Australia), Gladstone (Queensland, Australia), and Port Hedland (Western Australia). The company is incorporated in Australia and listed on the ASX (Australia ASX:CVL) and SGX (Singapore SGX:P9D) and its core capabilities include heavy engineering, shipbuilding, OEM equipment, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, surface treatment, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au