JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

RESPONSE TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON 28 MAY 2015 REGARDING TRADING ACTIVITY

- **CLARIFICATION AND UPDATE ANNOUNCEMENT**

The board of directors (the "**Board**" or "**Directors**") of Jason Holdings Limited (the "**Company**") refers to the announcement released by the Company on 2 June 2015 in response to queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 28 May 2015 regarding unusual volume movements ("**2 June Announcement**") and the subsequent announcement released by the Company on 8 June 2015 ("**8 June Announcement**"). Capitalised terms not otherwise defined herein shall have the meanings ascribed to them in the 2 June Announcement.

The Board wishes to announce that Mr Jason Sim (Executive Chairman and CEO of the Company) has clarified to the Company on 11 June 2015 that in relation to the Collateral provided by Mr Jason Sim to Lantau Holdings Ltd. ("**Lantau**") under the Loan Agreement (being 10,000,000 ordinary shares of the Company, representing approximately 4.63% of the Company's existing issued share capital), Mr Jason Sim ceased to have both the legal and beneficial interest in the Collateral when it was pledged to Lantau on 15 May 2015.

The Board further wishes to announce that, further to the 8 June Announcement, Mr Jason Sim and Lantau have successfully reached an agreement regarding the alleged event of default. In this regard, Lantau has, by way of a letter dated 10 June 2015 and received by Mr Jason Sim on 11 June 2015, confirmed that no current or past event of default has occurred or is continuing under the Loan Agreement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

12 June 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.