

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the Notice of AGM dated 29 March 2018 were duly passed by way of a poll vote.

(a) Results of the poll on the resolutions put to the vote at the AGM are set out below:

| Resolution Number and Details   | Total Number of Shares Represented by Votes For and Against the Relevant Resolution | For              |   | Against          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of Shares | As a Percentage of Total Number of Votes For and Against the Resolution (%) | Number of Shares | As a Percentage of Total Number of Votes For and Against the Resolution (%) |
| <u>Resolution 1</u><br><br>To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2017 together with the Directors’ Statement and the Auditors’ Report thereon. | 822,733,932   | 822,733,932      | 100.00  | 0                | 0.00  |
| <u>Resolution 2</u><br><br>To re-elect Mr Charles Antonny Melati, retiring by rotation pursuant to Article 91 of the Company’s Articles of Association.   | 822,783,932   | 818,084,558      | 99.43   | 4,699,374        | 0.57  |
| <u>Resolution 3</u><br><br>To re-elect Mr Lu King Seng, retiring by rotation pursuant to Article 91 of the Company’s Articles of Association.   | 822,483,932   | 822,483,932      | 100   | 0                | 100   |

| Resolution Number and Details   | Total Number of Shares Represented by Votes For and Against the Relevant Resolution | For              |   | Against          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of Shares | As a Percentage of Total Number of Votes For and Against the Resolution (%) | Number of Shares | As a Percentage of Total Number of Votes For and Against the Resolution (%) |
| <u>Resolution 4</u><br><br>To re-elect Mr Dhamma Surya, retiring by rotation pursuant to Article 91 of the Company's Articles of Association.                         | 822,783,932   | 818,084,558      | 99.43   | 4,699,374        | 0.57  |
| <u>Resolution 5</u><br><br>To approve the payment of Directors' fees of S\$525,000 for the financial year ending 31 December 2018, to be paid half-yearly in arrears. | 822,783,932   | 821,736,558      | 99.87   | 1,047,374        | 0.13  |
| <u>Resolution 6</u><br><br>To re-appoint Messrs Deloitte & Touche LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.            | 822,783,932   | 822,783,932      | 100.00  | 0                | 0.00  |
| <u>Resolution 7</u><br><br>To approve the Proposed Share Issue Mandate.   | 822,783,932   | 794,368,940      | 96.55   | 28,414,992       | 3.45  |

(b) Details of parties who are required to abstain from voting:

No party was required to abstain from voting on any resolution put to the AGM.

(c) Re-appointment of Directors to the Audit Committee:

Mr Lu King Seng was re-elected as a Director of the Company and will remain as Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. Mr Lu King Seng is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

With the abovementioned, the Audit Committee will continue to comprise all independent directors.

(d) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the polling conducted at the AGM.

**By Order of the Board**

Charles Antony Melati  
Executive Chairman

23 April 2018