Note: This English document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.
Tosei Corporation assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

[Translation]

February 4, 2022

To Whom It May Concern

Tosei Corporation
President and CEO: Seiichiro Yamaguchi
Securities code: 8923 (Tokyo Stock Exchange, First Section)
Securities code: S2D (Singapore Exchange, Main Board)
Contact: Noboru Hirano, Director and CFO
TEL: +81-3-5439-8807

Notice Regarding the Status of Repurchase of the Company's Shares
(In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

In accordance with the Board of Directors' resolution on January 12, 2022, Tosei Corporation has repurchased its own shares pursuant to Article 156 of the Companies Act which is applicable in lieu of Paragraph 3, Article 165 of this act. Details are as follows.

(1) Class of shares repurchased	Common share of Tosei Corporation
(2) Total number of shares repurchased	261,300 shares
(3) Total value of shares repurchased	271,823,500 yen
(4) Period for repurchase	From January 13, 2022 to January 31, 2022
(5) Method of repurchase	Discretionary investment by a securities company

Reference:

1. Details of the Board of Directors' resolution on January 12, 2022

(1) Class of shares to be repurchased	Common share of Tosei Corporation
(2) Total number of shares to be repurchased	Up to 700,000 shares (1.5% of issued shares (excluding treasury shares))
(3) Total value of shares to be repurchased	Up to 500 million yen
(4) Period for repurchase	From January 13, 2022 to July 31, 2022

2. Details of shares repurchased based on the above Board of Directors' resolution (as of January 31, 2022)

(1) Total number of shares repurchased	261,300 shares
(2) Total value of shares repurchased	271,823,500 yen

End