

SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017 under the laws of the Republic of Singapore)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the "Board") of Sasseur Asset Management Pte. Ltd., in its capacity as manager of Sasseur REIT ("**Manager**"), announced on 21 May 2021 the appointment of Ms Tan Hong Lye, Cecilia as the incoming Chief Executive Officer.

Further to the announcement on 21 May 2021, the Manager hereby announces that Ms Tan Hong Lye, Cecilia's appointment as Chief Executive Officer will take effect from 1 August 2021 as planned.

By Order of the Board

Sasseur Asset Management Pte. Ltd.

(Company registration no. 201707259N)
(as Manager of Sasseur Real Estate Investment Trust)

Anthony Ang Meng Huat Chief Executive Officer 30 July 2021

The value of the units of Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the "Unitholders") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.