

**BLUMONT GROUP LTD.**

(Company Registration Number: 199302554G)

(Incorporated in the Republic of Singapore)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE ("RIGHTS ISSUE")**  
**- REVISION OF ISSUE PRICE**

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*Unless otherwise defined in this announcement or where the context requires otherwise, capitalised terms used and not defined herein shall have the same meanings ascribed thereto in the Company's announcements ("**Previous Announcements**") dated 25 June 2015 and 4 August 2015 in relation to the Rights Issue.*

Further to the announcements dated 25 June 2015 and 4 August 2015 in relation to the Rights Issue ("**Previous Announcements**"), the board of directors (the "**Board**" or "**Directors**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**" and, together with its subsidiaries, the "**Group**") wishes to announce that the Issue Price has been revised from S\$0.00675 to S\$0.002 for each Rights Share ("**Revised Issue Price**") due to recent market conditions ("**Issue Price Revision**").

**EFFECT OF THE REVISION OF ISSUE PRICE**

The Revised Issue Price for each Rights Share represents a discount of approximately 67% to the closing price of S\$0.006 per Share on the Main Board of the SGX-ST on 4 September 2015 (being the immediate market day preceding the date of this Announcement).

In the event that all the Rights Issue are fully subscribed, the estimated net proceeds from the Rights Issue will amount to approximately S\$2,764,500.

The Company intends to use the net proceeds from the Rights Issue for general working capital purpose in the following manner:

- (a) 70% of the net proceeds to be used to make partial repayment in respect of the Wintercrest Facility; and
- (b) 30% of the net proceeds to be used for working capital purposes.

Pending deployment of the net proceeds from the Rights Issue for the purposes stated, the net proceeds will be held on deposit or used for other purposes on a short-term basis as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

The Directors are of the reasonable opinion that, barring unforeseen circumstances, after taking into consideration the Company's present bank facilities, the working capital available to the Company and its subsidiaries is sufficient to meet their present requirements.

The Company will make periodic announcements on the utilisation of such proceeds of the Rights Issue as and when they are materially disbursed and provide a status report on the use of such proceeds in the Company's annual report.

The Company has previously received an approval in-principle from the SGX-ST on 4 August 2015 for the Rights Issue based on the Issue Price. Due to the Issue Price Revision, the Rights Issue is subject to the receipt of an approval in-principle from the SGX-ST for the listing of and quotation of the Rights Shares upon their issue on the Official List of the SGX-ST. An application will be made by the Company to obtain the SGX-ST's approval for the listing of and quotation for the Rights Shares upon their issue. An appropriate announcement on the outcome of the application will be made in due course.

Save as stated above, there are no changes to the terms of the Rights Issue as set out in the Previous Announcements.

## **INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS OF THE COMPANY**

Save as disclosed in this announcement, none of the Directors or substantial shareholders of the Company have any interests, direct or indirect, in the Rights Issue (other than through their respective shareholdings in the Company).

## **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

**BY ORDER OF THE BOARD  
BLUMONT GROUP LTD.**

**NG KIM HUATT**  
Executive Director  
7 September 2015