

DARCO WATER TECHNOLOGIES LIMITED
(Company Registration No. 200106732C)
(Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the notice of Extraordinary General Meeting of the Company dated 24 February 2016.

The Board of Directors (the "**Board**") of Darco Water Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that at the Extraordinary General Meeting (the "**EGM**") of the Company held on 17 March 2016, all resolutions relating to the matters as set out in the Notice of EGM dated 24 February 2016 were duly passed.

The results of the poll on each resolution are set out below as confirmed by DrewCorp Services Pte Ltd, who acted as scrutineer for the poll at the EGM.

No.	Resolutions and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1.	Ordinary Resolution 1 The proposed acquisition of 60% Equity Interest in Wuhan Kaidi Water Services Co., Ltd. (武汉凯迪水务有限公司) for the aggregate consideration of S\$10,900,939	16,208,245	16,053,645	99.05	154,600	0.95

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			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
2.	<p>Ordinary Resolution 2 The allotment and issuance of an aggregate of 19,124,454 Consideration Shares to the Vendor Parties at the Issue Price of S\$0.57 for each Consideration Share in satisfaction of the Consideration</p>	16,208,245	16,053,645	99.05	154,600	0.95
3.	<p>Ordinary Resolution 3 The Proposed Whitewash Resolution for the waiver by Independent Shareholders of their right to receive a mandatory offer from the Vendors and their concert parties.</p>	16,208,245	15,996,745	98.70	211,500	1.30

The Vendors and their concert parties, as well as parties not independent of them are required to abstain from voting on the Proposed Whitewash Resolution set out in Ordinary Resolution 3.

By Order of the Board

Thye Kim Meng
Chairman, Managing Director and Chief Executive Officer
17 March 2016