

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199706776D)

MATURITY OF US\$7,299,270 REDEEMABLE EXCHANGEABLE PREFERENCE SHARES IN CES HYDRO POWER GROUP PTE. LTD. ("CES HPG")

*Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 28 July 2015 and 5 August 2015 in relation to the proposed issue by CES HPG of 7,299,270 non-voting, redeemable and exchangeable preference shares ("**Preference Shares**") to Venstar Investment III Ltd and Evia Growth Opportunities III Ltd (together, the "**Investors**"), unless otherwise stated or the context otherwise requires.*

The board of directors (the "**Board**" or "**Directors**") of Charisma Energy Services Limited (the "**Company**") would like to announce that pursuant to the terms of the Preference Shares as set out in the Letter Agreement between the Company, CES HPG and the Investors, the Maturity Date of the Preference Shares is 13 August 2018 which is the third anniversary of the date on which the Preference Shares are issued.

The Company and its wholly-owned subsidiary, CES HPG, are in discussions with the Investors in relation to the terms of the Preference Shares and will update shareholders of the Company ("**Shareholders**") accordingly when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

CHARISMA ENERGY SERVICES LIMITED

Michelle Kuah
Company Secretary
13 August 2018

This document has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).