

Sino-Ocean Land (Perpetual Finance) Limited

(Incorporated in British Virgin Island with limited liability)

The Board of Directors of Sino-Ocean Land (Perpetual Finance) Limited (the “**Company**”) announces that Sino-Ocean Land Holdings Limited, the Company’s parent company, has released a Voluntary Announcement – Further Information of the Transfer of Shares by Substantial Shareholder and the Voluntary Announcement as attached has been posted on the websites of The Stock Exchange of Hong Kong Limited and Sino-Ocean Land Holdings Limited.

By Order of the Board

Sino-Ocean Land (Perpetual Finance) Limited

CHUNG Kai Cheong

Director

7 December 2015

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远洋地产

遠洋地產控股有限公司

Sino-Ocean Land Holdings Limited

(incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

(Stock Code: 03377)

**Voluntary Announcement —
Further Information of the Transfer of Shares by Substantial Shareholder**

This announcement is made by Sino-Ocean Land Holdings Limited (the “**Company**”) on a voluntary basis. Reference is made to the announcement of the Company dated 7 December 2015 regarding the transfer of shares by a substantial shareholder of the Company (the “**Announcement**”). Terms used herein shall have the same meaning as those defined in the Announcement unless the context requires otherwise.

The Company has been informed by representatives of Nan Fung Group (a privately owned group of companies and business interests under the control of the estate of Mr. Chen Din Hwa (deceased) carrying on business under the trade name of “Nan Fung”) that Gavast Estates Limited and Spring Glory Investment Limited (both of which are members of the Nan Fung Group) and Gentfull Investment Limited (which is indirect wholly-owned by Ms. Chen) have entered into a sale and purchase agreement on 4 December 2015 (the “**Agreement**”) with Anbang Insurance Group Co., Ltd and Anbang Property & Casualty Insurance Co., Ltd, each of whom is an independent third party of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), in relation to the Share Transfer, pursuant to which Gavast Estates Limited, Spring Glory Investment Limited and Gentfull Investment Limited shall sell 73,010,717 shares, 1,393,759,104 shares and 74,558,135 shares in the Company (representing in aggregate approximately 20.5% of the issued shares of the Company), respectively to Anbang Insurance Group Co., Ltd and Anbang Property & Casualty Insurance Co., Ltd for a total consideration of approximately HK\$7,784,000,000 and at HK\$5.05 per share and completion of the Agreement took place on 7 December 2015.

Based on the latest record of the Company, immediately prior to the completion of the Agreement, Gavast Estates Limited, Spring Glory Investment Limited and Gentfull Investment Limited held 133,010,717 shares, 1,393,759,104 shares and 74,558,135 shares of the Company (representing in aggregate approximately 21.3% of the issued shares of the Company). Accordingly, following the completion of the Agreement, Gavast Estates Limited, Spring Glory Investment Limited and Gentfull Investment Limited hold approximately 0.8% of the issued shares of the Company in aggregate.

By order of the Board
Sino-Ocean Land Holdings Limited
CHUNG Kai Cheong
Company Secretary

Hong Kong, 7 December 2015

As at the date of this announcement, the directors of the Company comprise:

Executive directors:

Mr. LI Ming
Ms. LIU Hui
Mr. KWOK Kin Ho
Mr. CHEN Runfu
Mr. WEN Haicheng

Non-executive directors:

Mr. YANG Zheng
Mr. FANG Jun
Mr. YANG Leyu

Independent non-executive directors:

Mr. TSANG Hing Lun
Mr. GU Yunchang
Mr. HAN Xiaojing
Mr. ZHAO Kang