

ZICO HOLDINGS INC.
(Registration No. LL07968)
(Incorporated in Labuan)

PROPOSED PLACEMENT OF 15,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF ZICO HOLDINGS INC.

- RECEIPT OF THE LISTING AND QUOTATION NOTICE

The Board of Directors (the "**Board**") of Zico Holdings Inc. (the "**Company**") refers to the Company's announcement dated 24 March 2017 (the "**Announcement**") relating to the proposed subscription of 15,000,000 Placement Shares at a placement price of S\$0.27 for each Placement Share. Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Company has today received listing and quotation notice ("**LQN**") from the SGX-ST for the listing and quotation of 15,000,000 Placement Shares on the Catalist, subject to compliance with the SGX-ST's listing requirements. The Placement Shares are required to be placed out within seven (7) market days from the date of the LQN.

The LQN is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Chew Seng Kok
Managing Director
6 April 2017

*ZICO Holdings Inc. (the "**Company**") has been listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") since 11 November 2014. The initial public offering of the Company (the "**IPO**") was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**"). The Company has appointed Stamford Corporate Services Pte. Ltd. (the "**Sponsor**" or "**SCS**") in place of PPCF as its continuing sponsor with effect from 7 September 2016.*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yap Wai Ming, Registered Professional, Continuing Sponsorship, at 10 Collyer Quay, #27-00 Ocean Financial Centre, Singapore 049315, telephone (65) 6389 3000.