

**REX INTERNATIONAL HOLDING LIMITED**

(Company Number: 201301242M)  
(Incorporated in the Republic of Singapore)

---

**LIME PETROLEUM AS IN 20 PER CENT FARM-IN TO TWO LICENCES IN NORWEGIAN SEA  
- COMPLETION**

---

*Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them on the Company's press release dated 9 April 2020 (the "**Press Release**"), in relation to the Company's 90% subsidiary Lime Petroleum AS's ("**LPA**") acquisition of 20% interests in each of the licences PL263D and PL263E in the Norwegian Sea from Equinor Energy AS ("**Equinor**") (the "**Farm-in**").*

The Board of Directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**Rex**", and together with its subsidiaries, the "**Group**") refers to the Press Release and wishes to announce that it has received confirmation from LPA that the Farm-in had been completed on 31 August 2020 (the "**Completion**").

Pursuant to the Completion of the Farm-in, which will have an effective date from 1 January 2020 (a standard practice for licence transactions in Norway), LPA now holds 20% interests in each of the licences PL263D and PL263E. The operator Equinor is now expected to spud an exploration well targeting the prospect Apollonia on the licences in late September 2020.

**BY ORDER OF THE BOARD OF**  
Rex International Holding Limited

Dan Broström  
Executive Director and Chairman

1 September 2020

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.*