



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

(Registration Number 199004310E)

COMPLETION OF ACQUISITION OF 51% OF THE ENTIRE ISSUED AND FULLY PAID-UP ORDINARY SHARES IN THE CAPITAL OF ASIA BOX OFFICE PTE. LTD.

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 3 April 2018 (“**Earlier Announcement**”), in connection with the sale and purchase agreement dated 3 April 2018 (“**SPA**”) entered into between the Company and Platform Internet Capital Pte. Ltd. (the “**Vendor**”) to purchase 51,000 issued and fully paid-up ordinary shares in Asia Box Office Pte. Ltd. (the “**Target**”) representing 51% of the entire issued and paid-up capital of the Target (“**Sale Shares**”) free from all encumbrances and together with all rights attaching thereto for the consideration sum of S\$30 million and on the terms of the SPA.

Further to the Earlier Announcement, the Board wishes to announce that the Company has on 4 April 2018 completed the purchase of the Sale Shares. At completion of the purchase of the Sale Shares, the Company paid the sum of S\$30 million to the Vendor. The Target has now become a subsidiary of the Company.

BY ORDER OF THE BOARD

Poh Wee Chiow, Roger
Executive Director

4 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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