

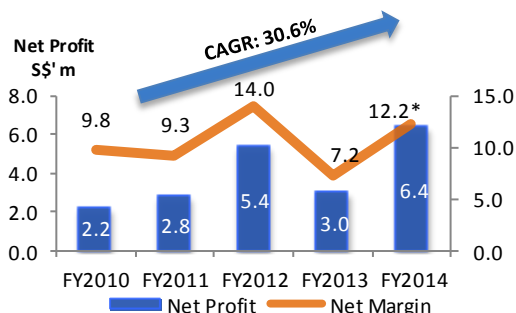
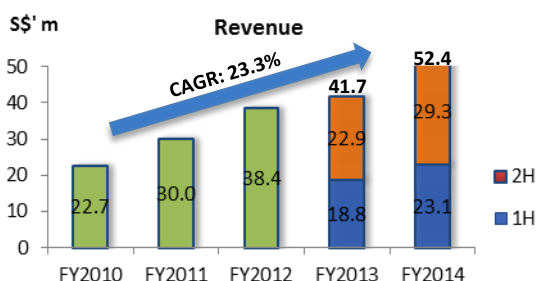


**STOCK INFORMATION\***

Listing	Catalist, SGX-ST
Stock Codes	NGL SP (Bloomberg) NEOG.SI (Reuters)
Share Price	S\$0.90
Share Price (IPO)	S\$0.30
52-week range	S\$1.00 (H); S\$0.315 (L)
Shares Outstanding	144,000,000
Market Capitalisation	S\$129.6 million
P/E	20.3 times

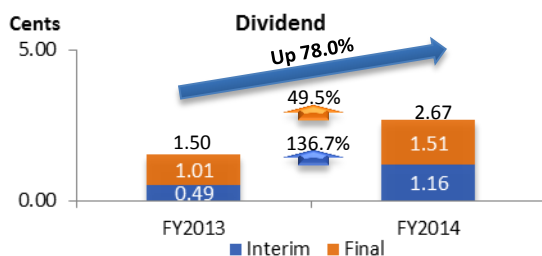
\* Bloomberg as at March 27, 2014

**RECORD FINANCIAL PERFORMANCE**



\* Net profit margin from operations is 11.2% without adjusting for an over-provision of income tax expense in prior financial years.

**RECORD DIVIDEND**



**KEY RATIOS**

%	FY2014	FY2013	Change
Gearing ratio	37.8	Net Cash	NM
ROE	31.2	17.3	80.3
ROA	14.8	9.8	51.0

**PER SHARE INFORMATION**

S/cents	FY2014	FY2013	% Change
Earnings Per Share	4.44	2.87	54.7
NAV Per Share	14.2	12.1	17.4
Dividend	2.67	1.50	78.0

**ABOUT NEO GROUP LIMITED**

Neo Group Limited is a leading food catering group in Singapore. Established since 1992, the Group possesses an award-winning track record and is one of the most recognised brand names in Singapore. In 2012, the Group was ranked by Euromonitor as the number one events caterer in Singapore for 2011. The Group is involved in the Food Catering, Food Retail and, Food and Catering Supplies businesses and combines synergistic qualities to bring to customers top value in delivering fresh and tasty meals on time.

**KEY INVESTMENT HIGHLIGHTS**

- Largest catering group with leading market share\* and strong brand recognition
- Strong financial performance since listing :
  - Record revenue and net profit achieved at S\$52.4m and S\$6.4m respectively in FY2014
  - Record proposed dividend of 2.67 Singapore cents for FY2014 - Commitment of not less than 60% of net profits till FY2015
  - Healthy net profit margin of 12.2%\* for FY2014 with good cost management and economies of scale
- Experienced management team with successful track record
- Cost effective operations through the implementation of mechanisation and automation initiatives
- Continues to implement strategies to capture a larger share of the vast F&B market

Source: Events Catering Services Singapore – Euromonitor International, April 2012

**FY2014 BUSINESS HIGHLIGHTS**

- Record number of 2.50 million guests served by the Group in FY2014, up from 2.13 million guests served in FY2013
- Food Catering launched fourth brand – Best Catering – and Introduced new menus and concepts to cater to diverse taste preferences and target audiences
- Grew the umisushi brand – opened 6 more outlets in Singapore and entered Jakarta
  - Currently runs 22 outlets in Singapore and 1 licensed outlet in Jakarta
- In the process of moving centralised kitchen into 1 Enterprise Road which will result in a capacity increase of three to four times and greater economies of scale
- Implemented increased mechanisation and automation in operations to boost efficiencies
  - Mechanisation: Rotary Fryer and Vegetable Cut Machine
  - Automation: Mobile Data Terminal, Kitchen Automation

**GROWTH PLANS**

- Expansion and further diversification of Food Catering Business
- Grow the Food Retail Business and explore various other F&B concepts
- Grow capacity and further enhance efficiency – centralised kitchen with increased mechanisation and automation
- Extend synergies amongst business segments to achieve further economies of scale

**CONTACT US**

1 Enterprise Road, Singapore 629813 | +65 6896 7757

Elvis LEE <a href="mailto:Elvis.lee@neogroup.com.sg">Elvis.lee@neogroup.com.sg</a>	Dolores PHUA <a href="mailto:Dolores.phua@citigatedrimage.com">Dolores.phua@citigatedrimage.com</a>
Christine QUAK <a href="mailto:Christine.quak@neogroup.com.sg">Christine.quak@neogroup.com.sg</a>	Pearl LAM <a href="mailto:Pearl.lam@citigatedrimage.com">Pearl.lam@citigatedrimage.com</a>

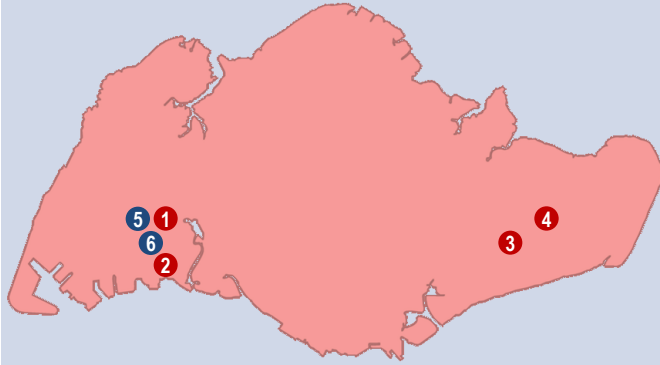
## DIVERSIFIED BUSINESS SEGMENTS

BUSINESS	REVENUE CONTRIBUTION *	BRANDS	DIVERSIFIED FOOD AND BEVERAGE SERVICES
Food Catering	S\$39.0 million (74.5%)	   	<p><b>Neo Garden Catering</b> is the Group's <i>flagship brand</i> and caters for a wide variety of occasions and tastes. Offers the capability to cater for up to 500 people for last-minute orders. Currently boasts an increasing number of 25,000 loyal customers.</p> <p>Established in 2008, <b>Orange Clove Catering</b> is a leading caterer of <i>restaurant-quality international cuisines</i>. Being Halal-certified, Orange Clove delights customers with cross-cultural cuisine, infused with an Asian flare.</p> <p><b>Deli Hub Catering</b> was established in 2004 and specialises in <i>Halal Asian buffets, high-tea and barbecue feasts at affordable prices</i>. Catering to the mass market consumer segment, Deli Hub is also a choice caterer for corporate functions</p> <p>Set up in March 2014, <b>Best Catering</b> offers buffets and daily Tingkat services at affordable prices. As a economical caterer, Best Catering offers <i>delicious meals at highly-reasonable prices</i>.</p>
Food Retail	S\$12.7 million (24.2%)		<p>Having opened its first outlet in 2007, <b>umisushi</b> has seen its presence in the region grow over the years to <b>23 outlets in Singapore and Indonesia</b>. umisushi prepares and serves some of the freshest sushi in town, at affordable prices.</p>
Food and Catering Supplies (1.3%)	S\$0.7 million	 	<p><b>NKK Import &amp; Export Trading</b> and <b>H-Cube</b> support the Group's Food Catering and Retail Businesses in sourcing and supplying <i>ingredients and buffet equipment at bulk, thereby achieving economies of scale</i>. H-Cube is specialised in Japanese food ingredients. Sales to third parties.</p>

\* As at 31 January 2014

## KITCHEN OPERATIONS & CAPACITY

3 to 4 Times Increase in Capacity with completion of New Kitchen at 1 Enterprise Road in 2Q 2014



### Kitchens in-operation

- |  |   |
|--|---|
| <p><b>1 6A Wan Lee Road</b><br/>(Neo Garden Catering / Deli Hub/Best Catering)<br/>Built-in floor area: 12,346 sq ft<br/>Capacity: 10,000 to 15,000 guests / day</p> | <p><b>3 Enterprise One</b><br/>(Orange Clove)<br/>Built-in floor area: 8,913 sq ft<br/>Capacity: 9,000 guests / day</p> |
| <p><b>2 Jalan Tepong</b><br/>(Supplies to umisushi Western outlets)<br/>Built-in floor area: 2,573 sq ft</p>   | <p><b>4 Shimei East Kitchen</b><br/>(Supplies to umisushi Eastern outlets)<br/>Built-in floor area: 3,014 sq ft</p>     |

### Upcoming Kitchens

- |   |   |
|---|---|
| <p><b>5 1 Enterprise Road</b><br/>Built-in floor area: 57,111 sq ft<br/>Capacity: 15,000 to 20,000 guests / day</p> | <p><b>6 30B Quality Road</b><br/>Built-in floor area: 300,000 sq ft<br/>Capacity: 20,000 to 30,000 guests / day</p> |
|---|---|

## AWARDS WON

Singapore Prestige Brand Award (Hall of Fame and overall Established Brand winner for two consecutive years)



Singapore Book of Records "Highest Number of Events Catered by a Company in One Day" for 2<sup>nd</sup> Year Running

