



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

PROPOSED SUBSCRIPTION OF SERIES C CONVERTIBLE PREFERENCE SHARES IN SUNSEAP GROUP PTE. LTD.

- COMPLETION

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") refers to the Company's announcement dated 2 May 2017 relating to the proposed subscription by the Company of an aggregate principal amount of S\$5 million worth of Series C preference shares ("**Series C CPS**") to be issued by Sunseap Group Pte. Ltd. ("**Sunseap**") at the issue price of S\$126.66 for each of the Series C CPS (the "**Proposed Transaction**").

The Board wishes to announce that the completion of the Proposed Transaction had taken place on 19 May 2017. Following the completion of the Proposed Transaction, the Company holds 39,475 Series C CPS representing 2.78% of the total share capital of Sunseap on an as converted basis.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
19 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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