

**TAI SIN ELECTRIC LIMITED**  
(Company Registration Number 198000057W)  
(Incorporated in the Republic of Singapore)

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**COMPLETION OF POST-COMPLETION REPAYMENTS IN RELATION TO THE ACQUISITIONS  
OF THE ENTIRE ISSUED SHARE CAPITAL OF BAYWA R.E. SOLAR SYSTEMS CO., LTD. AND  
BAYWA R.E. SOLAR SYSTEMS CORPORATION**

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The Board of Directors (the “**Board**” or the “**Directors**”) of Tai Sin Electric Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 13 August 2025, 18 September 2025 and 3 November 2025 in relation to the proposed acquisitions of the entire issued share capital of each of BayWa r.e. Solar Systems Co., Ltd. and BayWa r.e. Solar Systems Corporation (the “**Previous Announcements**”).

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company has completed the Post-Completion Repayments on 5 November 2025.

For the avoidance of doubt, the Seller has transferred the entire issued share capital of each of BayWa r.e. Solar Systems Co., Ltd. and BayWa r.e. Solar Systems Corporation on 3 November 2025, being the date of Completion.

By Order of the Board

Hazel Chia  
Company Secretary

6 November 2025