



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

RECEIPT OF NOTICE OF ADJUDICATION

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Soil-Build (Pte) Ltd (“**SBPL**”) has on 2 February 2023, received a notice of intention to commence adjudication (the “**Notice of Intention**”) from one of SBPL’s subcontractors (the “**Subcontractor**”). On 3 February 2023, SBPL received a letter from Singapore Mediation Centre (“**SMC**”) informing that an adjudication application (the “**Adjudication Application**”) has been lodged by the Subcontractor on 3 February 2023.

2. THE ADJUDICATION APPLICATION

The Adjudication Application was lodged by the Subcontractor in respect of a claim for approximately \$1.28 million (excluding Goods and Services Tax (“**GST**”). On 10 February 2023, SBPL submitted its adjudication response to SMC resisting the Adjudication Application.

3. GENERAL

The Company is working with its legal advisers, Allen & Gledhill LLP on the matter. The Company is of the view that there is proper basis in resisting the Adjudication Application. The Company will make further announcements to update its shareholders when there are material developments in respect of the matter, as and when necessary.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should

consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.**

Lim Han Ren
Executive Director

17 February 2023
Singapore