NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

RECONSTITUTION OF THE BOARD

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Mr Lim Teck-Ean has been appointed as Interim Chief Executive Director and has been re-designated from a Non-Executive Director to an Executive Director with effect from 10 October 2023. For further details, please refer to the separate detailed announcements pursuant to Catalist Rule 704(6) in relation to the aforementioned appointment and re-designation which has been released separately on the SGXNET on 10 October 2023.

Notwithstanding the above changes, the reconstitution of the Board with effect from 10 October 2023 will be as follows:

Board

Mr Lim Yong Sim (Lin Rongsen)	Executive Chairman *
Mr Lim Teck-Ean	Executive Director and Interim Chief Executive Officer
Mr Lo Kim Seng	Lead Independent Director
Mr Francis Ding Yin Kiat	Independent Director
Mr Benjamin Cho Kuo Kwang	Independent Director
Mr Tan Keng Tiong	Non-Executive Director

The Board committees will remain unchanged as follows:

Audit Committee

Mr Francis Ding Yin Kiat	Chairman
Mr Lo Kim Seng	Member
Mr Benjamin Cho Kuo Kwang	Member

Remuneration Committee

Mr Lo Kim Seng	Chairman
Mr Francis Ding Yin Kiat	Member
Mr Benjamin Cho Kuo Kwang	Member

Nominating Committee

Mr Benjamin Cho Kuo Kwang	Chairman
Mr Lo Kim Seng	Member
Mr Francis Ding Yin Kiat	Member

* Mr Lim Yong Sim (Lin Rongsen) has been put on a leave of absence as the Chief Executive Officer of the Company. Refer to the Company's announcement dated 4 August 2023 for further details.

Provision 2.2 of the Code of Corporate Governance ("**Code**") prescribes independent directors must make up a majority of the Board where the Chairman of the Board ("**Chairman**") is not independent. In view that the Chairman of the Board of the Company is not independent, the Board has appointed Mr Lo Kim Seng as the Lead Independent Director and he is available to the Shareholders where they have any concerns, when required. Further, while the Company's independent directors comprise half of the Board, they are able to ensure that no individual is able to dominate the Board's decision-making process given the sufficient element of independence and adequate safeguards against a concentration of power and that the Chairman is also not a member of any Board committee. As such, the Board is of the view that there is sufficient independence in its exercise of objective judgement on the business affairs of the Group.

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Lo Kim Seng
Independent director
10 October 2023

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.