

TMC EDUCATION CORPORATION LTD

(Registration Number: 198102945K)
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 MARCH 2018

Unless otherwise defined, all capitalized terms used herein shall have the same meanings as ascribed to them in the Company's announcements dated 27 February 2018, 1 March 2018, and 8 March 2018 and in the circular to shareholders of the Company dated 1 March 2018.

Pursuant to Rule 704(15) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), the Board of Directors (the "**Board**") of TMC Education Corporation Ltd (the "**Company**") wishes to announce that at the Extraordinary General Meeting of the Company held on 23 March 2018 (the "**EGM**"), the proposed resolutions set out in the Notice of EGM dated 1 March 2018 and put to the EGM were duly passed by the shareholders.

The results of the poll on the resolutions put to vote at the EGM are set out below:

Breakdown of all valid votes casted at the EGM:

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Resolution 1 To approve the proposed change of name of the Company to Global Dragon Limited.	95,117,306	95,117,306	100.00	0	0.00
Ordinary Resolution 2 To approve the proposed change of core business.	95,117,306	95,117,306	100.00	0	0.00
Ordinary Resolution 3 To approve the proposed change of auditors from Messrs Foo Kon Tan LLP to Messrs Ernst & Young LLP.	95,117,306	95,117,306	100.00	0	0.00

TMC EDUCATION CORPORATION LTD

Result of the Extraordinary General Meeting held on 23 March 2018

Page 2

Ordinary Resolution 4 To approve the Proposed Rights Issue.	95,117,306	95,109,306	99.99	8,000	0.01
---	------------	------------	-------	-------	------

- (a) Details of parties who abstained from voting on the resolutions, including the number of shares held:

No persons were required to abstain from voting on the resolutions tabled at the EGM.

- (b) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was appointed as scrutineer at the EGM for the purpose of the poll.

ON BEHALF OF THE BOARD

Koh Kian Soo
Executive Chairman
23 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Telephone no.: (65) 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542.