

PLATO CAPITAL LIMITED

Company Registration Number: 199907443M
Incorporated in Singapore

INCORPORATION OF A PRIVATE COMPANY LIMITED BY SHARES, MONTECO DUBLIN MANAGEMENT LIMITED

The Board of Directors of Plato Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s 60% owned subsidiary Monteco Holdings Limited (“**MHL**”) had on 11 June 2018 incorporated a private company limited by shares known as Monteco Dublin Management Limited (“**MDML**”).

MDML is a 100% subsidiary of MHL and is incorporated in Ireland with an issued share capital of EUR100.00 (equivalent to approximately SGD157.37 based on the exchange rate of EUR1 to SGD1.5737 (“**Incorporation**”).

The principal activity of MDML shall be the provision of management services for a new hotel currently being developed by MHL in Dublin, Ireland.

As announced by the Company on 16 February 2013 and 12 September 2013, MHL is a 60:40 joint investment between the Company and Vindelta Limited, a company which is owned by Mr Lim Kian Onn, a controlling shareholder and director of the Company and his spouse.

The issued share capital and the cost of the Incorporation are funded by internal source of funds.

The Incorporation is not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31 December 2018.

Save as disclosed herein and save for their shareholdings in the Company, none of the Directors or controlling shareholders of the Company have any interest, directly or indirectly in the Incorporation.

By Order of the Board

Oh Teik Khim
Director
12 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).