

Ladies and Gentlemen,

Firstly, we must all acknowledge that UOI is here today because of the vision and enterprising spirit of Dr Wee and Mr Hwang in the early 1970s. They saw a need in the market and started UOI in 1971.

UOI was listed on the Stock Exchange in 1978. Today, UOI stands proud, as a solid, reputable company. It's the only homegrown general insurer listed on SGX. We owe this to the dedication of Dr Wee and Mr Hwang over the past 52 years.

After this AGM, they will retire as directors of UOI.

To recognise Dr Wee for his leadership, the Board has conferred on him the title of Chairman Emeritus.

For Mr Hwang's dedication and guidance, the Board has conferred on him the title of Director Emeritus.

To Dr Wee and Mr Hwang, a big thank you for your pioneering spirit, dedication and tireless efforts all these years. Your passion and values will continue to inspire us.

Ladies and gentlemen, please join me now as we express our gratitude to them for their hard work, passion and dedication.

I would now call upon UOI's Co-founder Mr Hwang Soo Jin to say a few words. Mr Hwang, please.
