

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2023, all resolutions relating to matters set out in the Notice of AGM dated 12 April 2023 were duly passed by way of poll.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolutions Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors’ Statement and Audited Financial Statements for the year ended 31 December 2022	36,549,250	36,548,925	99.999	325	0.001
2. Re-election of Mr. Ngiam Mia Hai Bernard as a Director	34,828,221	34,827,896	99.999	325	0.001
3. Re-election of Mr. Ngiam Mia Je Patrick as a Director	32,235,269	32,234,944	99.999	325	0.001
4. Approval of Directors’ fees amounting to S\$124,000.00	36,549,250	36,548,925	99.999	325	0.001
5. Re-appointment of Ernst & Young LLP as Auditors of the Company	36,549,250	36,548,925	99.999	325	0.001
6. Authority to allot and issue new shares	36,549,250	36,548,925	99.999	325	0.001
7. Renewal of Share Buy-Back Mandate	11,559,137	11,558,812	99.997	325	0.003

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Resolution number and details	Name of parties	Total number of shares
Ordinary Resolution 2 Re-election of Mr. Ngiam Mia Hai Bernard as a Director	Mr. Ngiam Mia Hai Bernard	1,721,029
Ordinary Resolution 3 Re-election of Mr. Ngiam Mia Je Patrick as a Director	Mr. Ngiam Mia Je Patrick	4,313,981

Resolution number and details	Name of parties	Total number of shares
Ordinary Resolution 7 Renewal of Share Buy-Back Mandate	1. Essex Investment (S) Pte Ltd 2. Mr Ngiam Mia Je Patrick 3. Mr Ngiam Mia Kiat Benjamin 4. Ms Lauw Hui Kian 5. Mr Ngiam Mia Hai Bernard 6. Mr Ngiam Mia Hong Alfred	24,990,113

Save for the abovementioned resolution, no party was required to abstain from voting on any of the resolutions put to the AGM.

Name of firm appointed as scrutineer

Reliance 3P Advisory Pte Ltd was appointed as the Company's scrutineer for the AGM.

For and on Behalf of the Board

Lauw Hui Kian
Executive Director
27 April 2023