

## LOW KENG HUAT (SINGAPORE) LIMITED (Reg. No. 196900209G)

- (A) COMPLETION OF PROPOSED DISPOSAL OF 40% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF EACH OF WESTGATE TOWER PTE. LTD. AND WESTGATE COMMERCIAL PTE. LTD.; AND
- (B) COMPLETION OF PROPOSED ACQUISITION OF 45% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PAYA LEBAR SQUARE PTE. LTD.

The Board of Directors of Low Keng Huat (Singapore) Limited (the "Company") refers to the announcement dated 11 June 2021 (the "Previous Announcement") in relation to the following:

- Proposed Disposal of 40% of the issued and paid-up share capital of each Westgate Tower Pte. Ltd. and Westgate Commercial Pte. Ltd. (the "Proposed Westgate Disposals"); and
- ii. Proposed Acquisition of 45% of the issued and paid-up share capital of Paya Lebar Square Pte. Ltd. (the "Proposed Paya Lebar Acquisition").

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Board wishes to announce that the Proposed Westagte Disposals and Proposed Paya Lebar Acquisition have been successfully completed on 30 June 2021.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

By Order of the Board

Chin Yeok Yuen Company Secretary 30 June 2021