

MATEX INTERNATIONAL LIMITED
(Company Registration Number: 198904222M)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the “**Board**” or “**Directors**”) of Matex International Limited (the “**Company**”) refers to the Company’s announcements on 19 September 2025, 13 October 2025 and 3 November 2025, in relation to the settlement agreement dated 14 September 2025 (the “**Settlement Agreement**”) and certain payments to be made (“**Cessation Payments**”) to Dr Tan Pang Kee (“**Dr Tan**”) and Mr Tan Guan Liang (“**Mr Tan**”) under the Settlement Agreement.

The Company wishes to inform shareholders of the Company (“**Shareholders**”) that the Company has, on 11 November 2025, received a letter of demand (“**Letter of Demand**”) from the lawyers of Dr Tan and Mr Tan in relation to the Cessation Payments.

The Letter of Demand demanded for the Company to make the Cessation Payments to Dr Tan and Mr Tan within seven days from the date of the Letter of Demand, *i.e.*, by 18 November 2025, failing which Dr Tan and Mr Tan will commence an action against the Company.

The Company has sought legal advice and the Company’s legal advisors have been instructed to respond to the Letter of Demand, and to refer Dr Tan and Mr Tan to the Company’s announcements dated 13 October 2025 and 3 November 2025.

The Company will provide further updates to Shareholders where necessary.

BY ORDER OF THE BOARD

Dr Liu Shen
Executive Director
11 November 2025

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.