JAPFA LTD
(Company Registration Number: 200819599W)
(Incorporated in Singapore on 8 October 2008)

The Company wishes to announce certain clarifications to its 2020 Annual Report (issued to shareholders on 31 March 2021), as requested by SGX RegCo on Tuesday, 13 April 2021. These are set out in the Schedule to this Announcement.

By order of the Board

Tan Yong Nang

Date : 14 April 2021

SCHEDULE 1

Clarification

Question 1:

Listing Rule 1207(10C) requires the Audit Committee's comment on whether the internal audit function is independent, effective and adequately resourced. Please provide the Audit Committee's statement as required. Please also provide information on whether the head of the internal audit function has the relevant experience and qualifications.

Japfa's Clarification:

The Audit Committee is of the opinion that the internal audit function is independent, effective and adequately resourced.

The Head of Internal Audit is a Certified Internal Auditor and Certified Public Accountant (USA). He has held the position since November 2015. Prior to joining the Company as its internal auditor, he worked for a US MNC where he was the head of internal audit for Asia Pacific for 6 years, and 14 years in various regional controller roles.

Question 2:

On page 66, it is stated that "Handojo Santosa is the President Director of PT Japfa Comfeed Indonesia Tbk ("PT Japfa"), a company listed on the Indonesian Stock Exchange. In the time that he has been a director of PT Japfa, any investigation of PT Japfa in relation to any material breaches of law or regulatory requirement governing corporations in Indonesia, have been announced or disclosed in PT Japfa's annual reports. Please also refer to the Company's prospectus dated 7 August 2014, under "General and Statutory Information". Post-listing of the Company on the SGXST, announcements by PT Japfa of any such investigation have been uploaded onto SGXnet."

Please specifically disclose all details of the abovementioned matters. Please also provide the Nominating Committee's views in relation to these matters.

Japfa's Clarification:

The above statement, which is the named Director's response to item (j) of standard Directors' questionnaire (which follows the format of Appendix 7.4.1 of the Listing Manual) is a clerical error. The correct statement is "No".

Question 3:

On page 70, it is stated that "Hendrick Kolonas is a Commissioner of PT Japfa Comfeed Indonesia Tbk. ("PT Japfa"). In the time that he has been a Commissioner of PT Japfa, any investigation of PT Japfa in relation to any material breaches of law or regulatory requirement governing corporations in Indonesia, have been announced or disclosed in PT Japfa's annual reports. Please also refer to the Company's prospectus dated 7 August 2014, under "General and Statutory Information". Post-listing of the Company on the SGXST, announcements by PT Japfa of any such investigation have been uploaded onto SGXnet."

Please specifically disclose all details of the abovementioned matters. Please also provide the Nominating Committee's views in relation to these matters.

Japfa's Clarification:

The above statement, which is the named Director's response to item (j) of standard Directors' questionnaire (which follows the format of Appendix 7.4.1 of the Listing Manual) is a clerical error. The correct statement is "No".

Question 4:

On page 74, it is stated that "Tan Yong Nang is a Director of PT Japfa Comfeed Indonesia Tbk ("PT Japfa"). In the time that he has been a director of PT Japfa, any investigation of PT Japfa in relation to any material breaches of law or regulatory requirement governing corporations in Indonesia, have been announced or disclosed in PT Japfa's annual reports. Please also refer to the Company's prospectus dated 7 August 2014, under "General and Statutory Information". Post-listing of the Company on the SGXST, announcements by PT Japfa of any such investigation have been uploaded onto SGXnet."

Please specifically disclose all details of the abovementioned matters. Please also provide the Nominating Committee's views in relation to these matters.

Japfa's Clarification:

The above statement, which is the named Director's response to item (j) of standard Directors' questionnaire (which follows the format of Appendix 7.4.1 of the Listing Manual) is a clerical error. The correct statement is "No".

Question 5.

On page 86, it is stated that "However, Mr Bhaskaran was convicted on three counts under the Official Secrets Act on 31st March 1994. He was fined $2,000 on each count."

Please provide the Nominating Committee's views in relation to these matters.

Japfa's Clarification:

The Nomination Committee is of the view that notwithstanding the offences, Mr Bhaskaran's conduct, contribution, knowledge and experience qualify him to stand for re-election at the forthcoming AGM; and that Mr Bhaskaran should be nominated for re-election as Director by the Shareholders at the forthcoming AGM.