

VIKING OFFSHORE AND MARINE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR
EXTENSION OF TIME TO SUBMIT PROPOSAL FOR RESUMPTION OF TRADING**

The board of directors (the “**Board**”) of Viking Offshore and Marine Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following:

- (a) the Company’s announcement dated 17 August 2020 in relation to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) granting the Company a waiver of a five (5)-month extension of time to 14 November 2020 to submit the proposal with a view to resuming trading in the Company’s securities (“**Resumption Proposal**”); and
- (b) the Company’s announcement dated 14 November 2020 in relation to the Company’s submission (through its sponsor) of the Resumption Proposal to the SGX-ST on the same day.

The Board wishes to inform that, on 9 March 2021, the Company submitted an application (through its sponsor) to the SGX-ST for an extension of time to re-submit the Resumption Proposal in compliance with Rule 1304(1) of the SGX-ST Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) (the “**Application**”). The Application is for an extension of time of six (6) months from 14 November 2020 to 14 May 2021. Accordingly, if the Application is approved by the SGX-ST, the Company will be required to submit the Resumption Proposal to the SGX-ST no later than 14 May 2021. The Company will make further announcements to update its shareholders on the status of the Application in due course.

The Company is making the Application for reasons that it is currently undergoing a court-supervised process to reorganise its liabilities and has been granted moratorium against enforcement actions and legal proceedings by creditors pursuant to Section 211B of the Companies Act (Chapter 50) of Singapore (“**Moratoria**”). The Moratoria will expire on 31 May 2021, or such further date as ordered by the court. The Board further refers to the Company’s latest monthly update announcement on 26 February 2021 (pursuant to Rule 704(22) of the Catalist Rules) on its latest state of affairs, including but not limited to, the Moratoria and the scheme of arrangement proposed by the Company on 22 February 2021, pursuant to Section 71 of the Insolvency, Restructuring and Dissolution Act 2018.

The Company will make the necessary announcements as and when there are further material developments. In addition, the Company will continue to provide its shareholders with a monthly update regarding its financial situation pursuant to Rule 704(22) of the Catalist Rules.

ON BEHALF OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer

9 March 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544; telephone: (65) 6636 4201.