

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

**ANNOUNCEMENT BY PUBLIC BANK BERHAD TO SINGAPORE
EXCHANGE**

PUBLIC BANK BERHAD (“PBB” OR “COMPANY”)

**RENOUNCEABLE RIGHTS ISSUE OF NEW ORDINARY SHARES OF RM1.00 EACH
IN PBB (“PBB SHARE(S)”) (“RIGHTS SHARE(S)”) TO RAISE GROSS PROCEEDS OF
UP TO RM5.00 BILLION (“RIGHTS ISSUE”)**

Reference is made to the announcements dated 29 April 2014, 30 April 2014, 12 May 2014, 14 May 2014 and 6 June 2014 in respect of the Rights Issue.

On behalf of the Board of PBB (“**Board**”), Public Investment Bank Berhad (“**PIVB**”) wishes to announce that the shareholders of PBB have approved the resolution in relation to the Rights Issue tabled at PBB’s Extraordinary General Meeting (“**EGM**”) held on 6 June 2014.

Pursuant thereto, the Board had after the EGM, resolved to fix the issue price of the Rights Shares at RM13.80 per Rights Share at an entitlement basis of one (1) Rights Share for every ten (10) existing PBB Shares held by the entitled shareholders of PBB as at the entitlement date to be determined and announced later.

The above issue price of RM13.80 per Right Share represents a discount of approximately 33% to the theoretical ex-rights price of RM20.64 per PBB Share, which was calculated based on the five (5)-day volume weighted average market price of PBB Shares up to and including 5 June 2014 of RM21.32 per PBB Share.

Based on the 3,502,125,130 PBB Shares in issue (excluding 29,800,704 PBB Shares bought-back by PBB and retained as treasury shares) as at 5 June 2014, the Rights Issue will result in the issuance of 350,212,513 new PBB Shares raising gross proceeds of RM4,832,932,679.

This announcement is dated 6 June 2014.