## KIAN HO BEARINGS LTD

(Incorporated in the Republic of Singapore) (Company Registration No.: 197302030N)

## INCREASE IN SUBSIDIARY'S EQUITY INVESTMENT - RAFFLES ACRES PTE LTD

The Board of Directors of Kian Ho Bearings Ltd (the "Company") is pleased to announce that the Company has injected additional capital of \$99,998 in the capital of its wholly owned subsidiary, Raffles Acres Pte Ltd ("RA") on 11 August 2014. After the injection, the investment in RA has been increased from \$2/- to \$100,000/-.

The investment was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Yeo Wee Kiong Chairman 11 August 2014, Singapore