



LASSETERS INTERNATIONAL HOLDINGS LIMITED
Company No: 200402223M

DISPOSAL OF SHARES IN CYPRESS LAKES GROUP LIMITED

The Board of Directors of Lasseters International Holdings Limited (**LIH**) wishes to announce that LIH has through its wholly-owned subsidiary, Lasseters CLG Pty Ltd disposed 100,000,000 shares representing 0.33% of their equity interest in a subsidiary, Cypress Lakes Group Limited (**CLGL**) for a cash consideration of AUD10,000. The consideration was arrived at on a willing-buyer willing-seller basis, taking into account, *inter alia*, the net book value of the shares in CLGL. CLGL remains a subsidiary after the disposal. This is a non-discloseable transaction under Rule 1008 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Catalyst Rules.

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Executive Chairman
9 October 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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