HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

MEDIA REPORTS ON NEW ECONOMIC SPECIAL ZONE IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors of Heeton Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform the shareholders that there have been media reports published today and yesterday regarding the recent announcement by the Government of the People's Republic of China ("**PRC**") that it will establish a new special economic zone ("**NSEZ**") in the province of Hebei's Xiongxian, Anxin and Rongcheng cities, to promote integration with the neighbouring cities of Beijing and Tianjin. According to these media reports, the NSEZ is expected to have the same importance as Shenzhen and Pudong in the PRC.

There have also been reports published by the media in the PRC that property transactions have been halted in the NSEZ. As such, some analysts have recommended that investors should consider investing in properties in Gaobeidian, which is located in Hebei near the NSEZ, where property transactions can still be carried out. Gaobeidian is one of the satellite cities surrounding Beijing next to the Beijing-Shijazhuang Expressway and the Beijing-Shijiazhuang High-speed Rail passenger line. Gaobeidian is approximately 40 km from Xiongxian, one of the cities of the NSEZ.

The Group has an effective equity interest of 7.5% in a development project located in Gaobeidian ("**Gaobeidian Project**"). The Gaobeidian Project has a land size of 8,000 mu (approximately 5.3 million sqm) and approximately 3,000 mu has been approved by the PRC authorities for development.

The Company believes that the NSEZ reports in the media is likely to have a positive and favourable impact on the Gaobeidian Project.

Shareholders and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax and other advisers.

BY ORDER OF THE BOARD

Eric Teng Heng Chew
Chief Executive Officer and Executive Director
4 April 2017