

Ref: ML/SGX/2019-20/63

January 17, 2020

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Quarterly Shareholding Pattern

Pursuant to Regulation 31(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), we hereby enclose in the prescribed format a copy of Shareholding Pattern of the company for the quarter ended December 31, 2019.

Please acknowledge the receipt of the same.

Thanking You

For Mercator Limited


Rajendra Kothari
CFO & Compliance Officer



Encl.: as above

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1 Name of Listed Entity: Mercator Limited
- 2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR
- 3 Share Holding Pattern Filed under: Reg. 31(1)(a)/ 31(1)(b)/ 31(1)(c)
 - a. If under 31(1)(b) then indicate the report : 31st December, 2019
 - b. If under 31(1)(c) then indicate date of allotment/extinguishment: N.A.
- 4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Mercator Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class: Equity	Class eg: N.A.									
(i)	(ii)	If under 31(1)(b) then indicate the report : 30th June, 2019	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii)As a % of (A+B+C2)	(ix)			(x)	(xi)= (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)			
(A)	Promoter & Promoter Group	5	59176400	0	0	59176400	19.5651	59176400	0	59176400	19.5651	0	0.0000	43089050	72.8146	59176400		
(B)	Public	82808	243282935	0	0	243282935	80.4349	243282935	0	243282935	80.4349	85.0632	0	0.0000	NA	NA	241781376	
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	NA	NA	0	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	NA	NA	0	
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	NA	NA	0	
Total		82813	302459335	0	0	302459335	100.0000	302459335	0	302459335	100.0000	93718400	100.00	0	0.0000	43089050	14.2462	300957776

* No. of Shares Underlying Outstanding convertible securities are calculated Pursuant to Approval of shareholders dated May 30, 2019, assumed a conversion rate of Rs. 10/-



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Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of category shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted)	Number of Locked in shares		Number of Shares pledged or otherwise	Number of equity shares held in dematerialised form
								Class: Equity N.A.	Class eg: Total	Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)		
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)			
1 Indian																
Individuals / Hindu Undivided Family																
(a) Harishkumar Mittal	AATPM7656F	3	40408900	0	0	40408900	13.3601	40408900	13.3601	0	10.1997	0	0.0000	26407850	65.3516	40408900
Archana Mittal	ADGPM7171D	1	21193700	0	0	21193700	7.0071	21193700	7.0071	0	5.3495	0	0.0000	14768800	69.8849	21193700
Adip Mittal	ARIPM2746H	1	19135200	0	0	19135200	6.3265	19135200	6.3265	0	4.8300	0	0.0000	11669050	60.8253	19135200
			80000	0	0	80000	0.0264	80000	0.0264	0	0.0202	0	0.0000	0	0.0000	80000
Central Government / State Government(s)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0
(c) Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0
(d) Any Other (Specify)		1	18406250	0	0	18406250	6.0855	18406250	6.0855	0	4.6460	0	0.0000	16681200	90.8279	18406250
Bodies Corporate		1	18406250	0	0	18406250	6.0855	18406250	6.0855	0	4.6460	0	0.0000	16681200	90.8279	18406250
Ahm Investments Private Limited	AAFC2755C	1	18406250	0	0	18406250	6.0855	18406250	6.0855	0	4.6460	0	0.0000	16681200	90.8279	18406250
Sub Total (A)(1)		4	58815150	0	0	58815150	19.4456	58815150	19.4456	0	14.8456	0	0.0000	43089050	73.2618	58815150
2 Foreign																
Individuals (Non-Resident Individuals / Foreign Individuals)																
(a) Shalabh Mittal	AJFPM5019D	1	361250	0	0	361250	0.1194	361250	0.1194	0	0.0912	0	0.0000	0	0.0000	361250
(b) Government		1	361250	0	0	361250	0.1194	361250	0.1194	0	0.0912	0	0.0000	0	0.0000	361250
(c) Institutions		0	0	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d) Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(e) Any Other (Specify)		0	0	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Sub Total (A)(2)		1	361250	0	0	361250	0.1194	361250	0.1194	0	0.0912	0	0.0000	0	0.0000	361250
Total Shareholding Of Promoter And Promoter Group (A)=(A)(1)+(A)(2)		5	59176400	0	0	59176400	19.5651	59176400	19.5651	0	14.9368	0	0.0000	43089050	72.8146	59176400

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (3) 361250 Shares held by Foreign Promoter Mr. Shalabh Mittal are on Non Repatriable basis



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Table III - Statement showing shareholding pattern of the Public shareholder

Category	Name of shareholders	PAN	Nos. of sharehold-ers	No. of fully paid up equity shares held	No. of equity shares held	No. of Depository Receipts	Total nos. shares held	Sharehold- ing as a % of total no. of shares (calculate d as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlyin g Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
	(i)		(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(a)	(a)	(b)	(b)
									Class: Equity	Class eg: N.A.	Total							
1	Institutions																	
(a)	Mutual Fund		0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(b)	Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(c)	Alternate Investment Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(e)	Foreign Portfolio Investor		10	14227061	0	0	14227061	4.7038	14227061	0	14227061	93718400	27.2467	0	0.0000	0	0.0000	14227061
	Kitara Pim 1101	AAECK4362Q	1	8159363	0	0	8159363	2.6977	8159363	0	8159363	93718400	2.0595	0	0.0000	0	0.0000	8159363
(f)	Financial Institutions / Banks		4	163880	0	0	163880	0.0542	163880	0	163880	93718400	0.0414	0	0.0000	0	0.0000	163880
(g)	Insurance Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(h)	Provident Funds / Pension Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(i)	ANY Other (Specify)		1	75000	0	0	75000	0.0248	75000	0	75000	93718400	0.0189	0	0.0000	0	0.0000	0
	UTI		1	75000	0	0	75000	0.0248	75000	0	75000	93718400	0.0189	0	0.0000	0	0.0000	0
	Sub Total (B)(1)		15	14465941	0	0	14465941	4.7828	14465941	0	14465941	93718400	27.3070	0	0.0000	0	0.0000	14390941
	Central Government/ State Government(s)/ President of India																	
2	India																	
	Central Government / State Government(s)		2	2500	0	0	2500	0.0008	2500	0	2500	93718400	0.0006	0	0.0000	0	0.0000	2500
	Sub Total (B)(2)		2	2500	0	0	2500	0.0008	2500	0	2500	93718400	0.0006	0	0.0000	0	0.0000	2500
3	Non-Institutions																	
(a)	Individuals																	
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		78739	117682214	0	0	117682214	38.5084	117682214	0	117682214	93718400	29.7044	2500	0.0023	0	0.0000	116311155
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		56	35426131	0	0	35426131	11.7127	35426131	0	35426131	93718400	8.9420	0	0.0000	0	0.0000	35426131
	Checan Rasikial Shah	APUP59951D	0	3200000	0	0	3200000	1.0580	3200000	0	3200000	93718400	0.8077	0	0.0000	0	0.0000	3200000
(b)	NBFCs registered with RBI		5	2274338	0	0	2274338	0.7519	2274338	0	2274338	93718400	0.5741	0	0.0000	0	0.0000	2274338
(c)	Employee Trusts		0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0
(d)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0.0000	0	0	0	0.0000	0.0000	0	0.0000	0	0.0000	0



(e)	Any Other (Specify)	3991	73431811	0	0	73431811	24.2782	73431811	0	73431811	24.2782	0	18.5351	0	0	0	0.0000	73376511
	IEPF	1	803559	0	0	803559	0.2657	803559	0	803559	0.2657	0	0.0000	0	0.0000	0	0.0000	803559
	Foreign Nationals	1	154	0	0	154	0.0001	154	0	154	0.0001	0	0.0000	0	0.0000	0	0.0000	154
	Hindu Undivided Family	2297	8845670	0	0	8845670	2.9245	8845670	0	8845670	2.9245	0	2.2328	0	0.0000	0	0.0000	8845670
	Non Resident Indians (Non Repeat)	375	1798205	0	0	1798205	0.5945	1798205	0	1798205	0.5945	0	0.4539	0	0.0000	0	0.0000	1798205
	Other Directors	1	45272	0	0	45272	0.0150	45272	0	45272	0.0150	0	0.0114	0	0.0000	0	0.0000	45272
	Non Resident Indians (Repeat)	672	3484217	0	0	3484217	1.1520	3484217	0	3484217	1.1520	0	0.8795	0	0.0000	0	0.0000	3484217
	Clearing Member	651	4760375	0	0	4760375	1.5739	4760375	0	4760375	1.5739	0	1.2016	0	0.0000	0	0.0000	4760375
	Bodies Corporate	581	53694359	0	0	53694359	17.7526	53694359	0	53694359	17.7526	0	13.5531	0	0.0000	0	0.0000	53694359
	Aradia Share And Stock Brokers Pvt Ltd-Proprietary A/C	1	14513619	0	0	14513619	4.7985	14513619	0	14513619	4.7985	0	3.6634	0	0.0000	0	0.0000	14513619
	Sharekhan Bnp Paribas Financial Services Ltd	1	4123252	0	0	4123252	1.3632	4123252	0	4123252	1.3632	0	1.0408	0	0.0000	0	0.0000	4123252
	Sub Total (B)(3)	82791	228814494	0	0	228814494	75.6513	228814494	0	228814494	75.6513	0	57.7555	0	0.0000	0	0.0000	227387935
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	82808	243282935	0	0	243282935	80.4349	243282935	0	243282935	80.4349	93718400	85.0632	0	0.0000	0	0.0000	241781376

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):
Details of shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of shares
0	0

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons: institutions/Non institutions holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of category shareholders	PAN	Nos. of sharehold ers	No. of fully paid up equity shares held	No. of equity shares held	No. of Depository Receipts	Total nos. shares held	Sharehold ing as a % of total no. of shares (calculate d as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlyin g	Shareholding , as a % assuming full conversion of securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class: Equity	Class eg: N.A.								
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)				
1. Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
Employee Benefit Trust (under SEBI (Share based Employee 2 Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
Total Non-Promoter- Non Public Shareholding (C) = (C1)+(C2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available



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Table V - Statement showing Significant Beneficial Ownership

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	H. K. Mittal	AATPM7636F		India		AHM Investments Private Limited	AAFCA275SC		Indian		6.09	6.09		No	No	16-03-2007
2	Archana Mittal	ADGPM7171D		India		AHM Investments Private Limited	AAFCA275SC		India		6.09	6.09		No	No	16-03-2007

