JCG INVESTMENT HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 200505118M)

GRANT OF SHARE AWARDS UNDER THE JCG SHARE PERFORMANCE PLAN

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors (the "Board" or "Directors") of JCG Investment Holdings Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to announce the following grant of share awards (the "Share Awards") pursuant to the JCG Share Performance Plan on 26 September 2019, the details of which are as follows:

(i)	Date of grant of the Share Awards	:	26 September 2019
(ii)	Aggregate number of shares granted under the Share Awards		284,444,445 shares which shall be vested on 27 September 2019
(iii)	Market price of the Company's shares on date of grant of the Share Awards	:	S\$0.001 per share, being the market price of the Company's shares on 26 September 2019
(iv)	Number of shares under the Share Awards granted to each director and controlling shareholder (and their associates), if any	••	138,888,889 shares under the Share Awards are granted to Ang Kok Huan, a director of the Company. No Share Awards are granted to controlling shareholder(s) and / or their associates.
(v)	Vesting period of Share Awards granted	:	The Share Awards shall be vested on 27 September 2019

BY ORDER OF THE BOARD

Ang Kok Huan Chief Executive Officer

26 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**)".

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).