

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

CONSENT SOLICITATION EXERCISE BY CORDLIFE GROUP LIMITED (THE “COMPANY”) IN RELATION TO THE S\$120,000,000 4.90 PER CENT. NOTES DUE 2017 COMPRISED IN SERIES 001 (ISIN: SG6TG4000008) (THE “NOTES”) ISSUED BY THE COMPANY PURSUANT TO ITS S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED ON 14 OCTOBER 2014

- ANNOUNCEMENT OF RESULTS OF CONSENT SOLICITATION EXERCISE BY THE COMPANY IN RELATION TO THE NOTES AS AT THE EXPIRATION TIME

Reference is made to the announcement made by the Company on 13 October 2016. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 13 October 2016 issued by the Company.

The Company wishes to announce that as at 10.00 a.m. (Singapore time) on 2 November 2016, being the Expiration Time, Noteholders holding S\$58,000,000 in aggregate principal amount of the Notes (representing approximately 84.98 per cent. of the aggregate principal amount of Notes outstanding) have submitted duly completed Voting Instruction Forms to the Principal Paying Agent to have their votes cast in favour of the Extraordinary Resolution at the Meeting (such Voting Instructions being irrevocable after the Expiration Time).

Accordingly, based on the Voting Instructions received as at the Expiration Time, it is expected that the quorum required for the Meeting will be met and that the Extraordinary Resolution will be passed at the Meeting.

If the Extraordinary Resolution is duly passed and the Supplemental Trust Deed is duly executed, the Company will have the right to exercise the Call Option by giving not less than five business days' notice to the Noteholders, pursuant to which the Company will redeem all (and not some only) of the Notes on the date specified in such notice (which date shall fall on or before the 90th day after the date of the Supplemental Trust Deed) at 101.35 per cent. of the principal amount of the Notes, together with interest accrued to the date fixed for redemption. The Interest Coverage Ratio in the Trust Deed and the Conditions of the Notes will also be replaced with a new financial covenant requiring the Company to ensure that, for so long as any of the Notes or Coupons remains outstanding, Unencumbered Cash and Cash Equivalents will not at any time be less than S\$75,000,000.

Subject to the fulfilment of the Settlement Conditions, Noteholders who delivered, or arranged to have delivered on their behalf, valid Voting Instructions on or prior to the Early Consent Fee Deadline to the Principal Paying Agent to have their votes cast in favour of the Extraordinary Resolution at the Meeting will be eligible to receive an Early Consent Fee in respect of the Notes which are the subject of such Voting Instructions.

Subject to the fulfilment of the Settlement Conditions, Noteholders who vote in favour of the Extraordinary Resolution at the Meeting, or delivered, or arranged to have delivered on their behalf, valid Voting Instructions after the Early Consent Fee Deadline but on or prior to the Expiration Time to the Principal Paying Agent to have their votes cast in favour of the Extraordinary Resolution at the Meeting (and such Voting Instructions are not revoked) will not be eligible for the Early Consent

Fee but will instead receive the Normal Consent Fee in respect of the Notes which are the subject of such Voting Instructions or votes at the Meeting.

Shareholders of the Company who are not otherwise Noteholders will not be eligible to attend or vote at the Meeting either in person or proxy.

By Order of the Board of
Cordlife Group Limited

Dr. Wong Chiang Yin
Executive Director and Group Chief Executive Office
2 November 2016