



## **MEDIA RELEASE**

### **OCBC APPOINTS BANKING VETERAN MELVYN LOW AS GROUP CHIEF STRATEGY AND TRANSFORMATION OFFICER**

Singapore, 5 November 2025 – OCBC today announced Mr Melvyn Low, who has been leading the Global Transaction Banking division since 2018, will assume the role of Group Chief Strategy and Transformation Officer, effective 10 November 2025. In his new role, Mr Low will drive the OCBC Group's long-term strategic roadmap, focusing on future-proofing the Group's businesses and identifying new growth engines.

Mr Low is an industry veteran with over 30 years of experience and has held senior positions in cash management, trade and securities services in regional and global banks. He has consistently demonstrated strong business acumen, with a track record of innovation and transformation in the use of technology, data and design.

Mr Low will continue to oversee the Global Transaction Banking Division. Under his leadership, the division's total income has grown twofold in the past five years. The regional target of 500 mandates in Greater China was exceeded two years ahead of time, securing close to 600 as of June 2025.

Mr Low has rolled out many first-to-market digital solutions over the years for the Bank's corporate and SME customers. These include a virtual purchasing card that can be provisioned into mobile wallets, the launch of GovCash that enables Singaporeans who are unable to receive government payments via direct bank credit to collect funds through OCBC ATMs without needing a bank account with the Bank; and a next-generation blockchain-based conditional payments solution that facilitates the disbursement of mobilisation advance payments for the construction industry.

Mr Low's advocacy for digitalisation and innovation extends to the industry front as well. In 2021, he led the Singapore banks in the development and launch of the linkage between Singapore's and Thailand's national fast payment systems. The PayNow-PromptPay linkage allows customers of the participating banks to transfer funds of up to \$1,000 or 25,000 baht (S\$1,060) daily across the two countries, with their mobile phones.

For his contributions, Mr Low was conferred the title of IBF Distinguished Fellow which recognises industry captains who have demonstrated outstanding leadership capabilities, professionalism, and who have contributed significantly to the industry.

He is currently the Co-Chair of the Steering Committee for the Governance of PayNow Cross-Border Linkages and also serves as a board member of the Network for Electronic Transfers (Singapore) and the Singapore Trade Data Exchange.

Ms Helen Wong, Group Chief Executive Officer of OCBC said: "Melvyn's solid track record in innovation and transformation, combined with his first-hand knowledge of OCBC Group's diversity and synergistic strengths as an integrated financial services powerhouse, makes him the most suitable person to take on this role. His appointment affirms the bench strength we have and the mobility of our people in taking on new roles."

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## **About OCBC**

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia. Its brokerage subsidiary, OCBC Securities, is one of the leading securities firms in Singapore.

The Group's key markets are Singapore, Malaysia, Indonesia and Greater China. It has close to 400 branches and representative offices in 19 countries and regions.

For more information, please visit [www.ocbc.com](http://www.ocbc.com).

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