ICP LTD.

Company Registration No. 196200234E
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of ICP Ltd. (the "Company") is pleased to announce that at the Annual General Meeting of the Company (the "AGM") held on 28 October 2016, all proposed resolutions as set out in the Notice of the AGM dated 13 October 2016 were duly passed.

The results of the poll on the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: Adoption of Directors' Statement and Audited Financial Statements for the year ended 30 June 2016 together with the Auditors' Report	940,233,450	937,383,250	99.70%	2,850,200	0.30%
Ordinary Resolution 2: Re-election of Mr. Tan Kok Hiang as a Director	941,453,050	938,851,050	99.72%	2,602,000	0.28%
Ordinary Resolution 3: Re-election of Mr. Winston Seow Han Chiang as a Director	941,233,190	938,587,990	99.72%	2,645,200	0.28%
Ordinary Resolution 4: Approval of Directors' fees amounting to S$141,000/- for the year ended 30 June 2016	941,520,290	938,253,990	99.65%	3,266,300	0.35%
Ordinary Resolution 5: Re-appointment of Messrs KPMG LLP as Auditors of the Company	901,756,550	899,701,550	99.77%	2,055,000	0.23%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 6: Approval for Authority to Allot and Issue Shares	941,847,550	938,715,950	99.67%	3,131,600	0.33%

Mr. Tan Kok Hiang who was re-elected as a Director of the Company will remain as the Chairman of the Audit Committee, and a member of the Nominating Committee and Remuneration Committee. Mr. Tan will be considered independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist.

Mr. Winston Seow Han Chiang who was re-elected as a Director of the Company will remain as the Chairman of the Nominating Committee, and a member of the Audit Committee and Remuneration Committee. Mr. Seow will be considered independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist.

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

S C TEO & CO was appointed as scrutineer for the AGM.

By Order of the Board

Aw Cheok Huat
Chairman

28 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or options made, or reports contained in this announcement.

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