



NEWS RELEASE

For immediate release

GROW with Singlife partners J.P. Morgan Asset Management to offer global research enhanced index fund on CPF Investment Scheme

Exclusive share class represents a new option for retirement investing; demonstrates GROW's dedication to helping clients find innovative solutions for their financial goals

SINGAPORE, 31 July 2024 – GROW with Singlife (“GROW”), the integrated investment platform under leading homegrown financial services company **Singlife**, today announces the expansion of its offerings to include an **exclusive share class of the JPMorgan Global Research Enhanced Index Equity Fund** (the Fund), in collaboration with global investment leader **J.P. Morgan Asset Management** (JPMAM). Available only on the Central Provident Fund (CPF) Investment Scheme, this innovative solution offers Singaporean investors an effective way of investing for long-term retirement goals by combining the benefits of both active and passive investing.

For long-term goals, where investment horizons tend to stretch decades rather than months or years, an allocation towards global equities within the context of a diversified portfolio is crucial. However, a passive approach limits the ability to achieve excess returns above market performance.

Combining active and passive approaches, the Fund is a global equity solution striving to deliver positive alpha while keeping the overall risk profile similar to the underlying benchmark. With a track record of over 20 years, the Fund is part of JPMAM's global Research Enhanced Index (REI) strategy, which harnesses stock-specific insights with a focus on risk management and cost efficiency.

Leveraging the insights of its team of over 80¹ research analysts worldwide, JPMAM takes many small active positions in the portfolio, overweighting stocks that their analysts find relatively attractive and underweighting names that are less compelling from a bottom-up perspective. The Fund does this while keeping regional, sector, and style exposures as close to the index as possible.

An exclusive share class of the Fund is now available on GROW's platform and is included under the CPF Investment Scheme (List A category), allowing investors to leverage their CPF savings to meet their retirement goals. In addition, GROW's clients will see significant cost savings through

¹ Source: J.P. Morgan Asset Management. As of 31 March 2024

an attractive management fee (0.38% p.a.) on top of the elimination of additional charges like upfront fees, which translates to higher net returns for investors to achieve their financial objectives.

Tim Wong, Head of Product at GROW with Singlife, said: “At GROW with Singlife, we understand the importance of long-term investing for retirement in Singapore. The JPMorgan Global Research Enhanced Index Equity Fund is a compelling option for investors looking to stretch their CPF savings by investing in a globally diversified equity portfolio, combining the best qualities of active and passive investing.”

Jacklyn Goh, Head of Singapore Intermediaries at J.P. Morgan Asset Management, said: “We are excited to partner with GROW with Singlife to launch the J.P. Morgan Asset Management Global Research Enhanced Index Equity Fund CPF share class. This partnership will give CPF investors unique access to a cost-efficient fund with a demonstrated track record of outperforming the benchmark.”

Investments on the GROW platform start from S\$200. Investors can contact their Financial Adviser Representatives or visit grow.singlife.com to learn more.

-END-

For more information, please contact:

Hilary Hoe

Singlife

E: hilary_hoe@singlife.com

Kathleen Wang

J.P. Morgan Asset Management

E: kathleen.w.wang@jpmorgan.com

About GROW with Singlife

GROW with Singlife is an integrated investment platform under the Singlife Group, a leading homegrown financial services company. GROW's platform offers an integrated investment solution that combines intuitive technology with tailored services, and a progressive range of products, alongside insights, tools, and support, to enable advisers to provide more meaningful and impactful advice to their clients. We are committed to supporting our employees, financial advisers, and end clients with care, consideration, and compassion at every step of their financial life journey.

About J.P. Morgan Asset Management

J.P. Morgan Asset Management, with assets under management of USD 3.3 trillion (as of June 30, 2024) is a global leader in investment management. J.P. Morgan Asset Management's clients include institutions, retail investors and high net worth individuals in every major market throughout the world. J.P. Morgan Asset Management offers global investment management in equities, fixed income, real estate, hedge funds, private equity and liquidity. For more information: www.jpmorganassetmanagement.com. J.P. Morgan Asset Management is the marketing name for the asset management businesses of JPMorgan Chase & Co., and its affiliates worldwide.

About Singlife

[Singlife](#) is a leading homegrown financial services company, offering consumers a better way to financial freedom. Through innovative, technology-enabled solutions and a wide range of products and services, Singlife provides consumers control over their financial wellbeing at every stage of their lives.

In addition to a comprehensive suite of insurance plans, employee benefits, partnerships with financial adviser channels and bancassurance, Singlife offers investment and advisory solutions through its [GROW with Singlife](#) platform. It also offers the Singlife Account, a mobile-first insurance savings plan.

Singlife is the exclusive insurance provider for the Ministry of Defence, Ministry of Home Affairs and Public Officers Group Insurance Scheme. Singlife is also an official signatory of the United Nations Principles for Sustainable Insurance and the United Nations-supported Principles for Responsible Investment, affirming its commitment to finding a better way to sustainability.

The merger of Aviva Singapore and Singlife was announced in September 2020 and created one of the largest homegrown financial services companies in Singapore in a deal valued at S\$3.2 billion. It was the largest insurance deal in Singapore at the time.

Singlife was subsequently acquired by Sumitomo Life in March 2024, one of Japan's leading life insurers, which valued Singlife at S\$4.6 billion, making the transaction one of the largest insurance deals in Southeast Asia.