JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

PROPOSED PLACEMENT OF 2,000,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF JASON HOLDINGS LIMITED IN CONNECTION WITH THE SCHEME – COMPLETION OF PLACEMENT

All capitalised terms used but not defined herein shall bear the meanings ascribed to them in the circular to the shareholders of the Company dated 16 May 2017.

The board of directors ("**Board**") of Jason Holdings Limited ("**Company**") refers to the Company's announcements as follows:

(a) the announcements dated 27 and 28 February 2017 in relation to, *inter alia*, the Proposed Placement and Proposed Scheme Share Issue;

(b) the announcement dated 4 May 2017 in relation to the receipt of the listing and quotation notice for the Placement Shares and Scheme Shares; and

(c) the announcement dated 31 May 2017 in relation to the shareholders' approval obtained at the extraordinary general meeting convened by the Company on 31 May 2017 for, *inter alia*, the allotment and issue of Placement Shares to the Subscriber.

The Board is pleased to announce that the completion of the Proposed Placement ("**Completion**") has taken place today and the Placement Shares have been allotted and issued to the Subscriber, in accordance with the terms of the Placement Agreement. Following Completion, the issued share capital of the Company has increased from 216,000,000 Shares to 2,216,000,000 Shares.

The Placement Shares rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares of the Company, except that they will not rank for any dividend, right, allotment or other distribution, accruing on a record date which falls on or before the date of Completion.

The Placement Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on or around 14 June 2017.

The Listing and Quotation Notice is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Scheme Shares, the Proposed Scheme Share Issue, the Company, its subsidiaries and their securities.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
9 June 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.