

JUMBO GROUP LIMITED

(Company Registration No. 201503401Z) (Incorporated in the Republic of Singapore)

INCREASE IN REGISTERED CAPITAL IN JBHG F&B SERVICES (BEIJING) CO., LTD. ("JBHG")

The board of directors (the "Board" or the "Directors") of Jumbo Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company's indirect wholly owned subsidiary, Jumbo F&B Services (Shanghai) Co., Ltd. ("JFB Shanghai") and Beijing Hualian (SKP) Departmental Store Co., Ltd. ("Beijing Hualian") had on 3 January 2020 increased their capital contribution ("Capital Contribution") in their joint venture, JBHG, by an aggregate amount of RMB 2.0 million. The contribution from JFB Shanghai (RMB 1.02 million) and Beijing Hualian (RMB 0.98 million) was in accordance with their respective shareholding interests in JBHG. The Capital Contribution was satisfied in cash and funded through the Group's internal resources.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Capital Contribution, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ang Kiam Meng
Group CEO and Executive Director

21 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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