



**OLAM GROUP LIMITED**

(the "**Company**")

(Company registration number: 202180000W)

(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

**USE OF TREASURY SHARES**

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam Group Limited (the "**Company**") wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and use	:	9 July 2024	
(b)	Purpose of transfer and use	:	Shares issued pursuant to the Olam Share Grant Plan as part of Non-Executive Directors' remuneration of approximately 30% in lieu of cash for the financial year ended 31 December 2023	
(c)	Number of treasury shares transferred and used	:	58,600	
(d)	Number of treasury shares held before and after transfer and use	:	Before change	50,152,300
			After change	50,093,700
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the transfer and use	:	Before change <sup>1</sup>	0.013
			After change <sup>2</sup>	0.013
(f)	Value of treasury shares transferred	:	S\$60,094.30	

**Notes:**

- <sup>1</sup> The percentage is calculated based on 3,792,472,885 issued ordinary shares (excluding 50,152,300 treasury shares) in the share capital of the Company as at 9 July 2024 immediately before the above-mentioned transfer of treasury shares.
- <sup>2</sup> The percentage is calculated based on 3,792,531,485 issued ordinary shares (excluding 50,093,700 treasury shares) in the share capital of the Company as at 9 July 2024 immediately after the above-mentioned transfer of treasury shares.

**BY ORDER OF THE BOARD**

Michelle Tanya Kwek  
Company Secretary

Singapore, 12 July 2024



## **About Olam Group**

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Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Follow @olam:



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