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News Release

Wilmar Tops SPOTT Assessment for Second Consecutive Year

Singapore / Kuala Lumpur, 29 November 2022 – Wilmar International Limited (“Wilmar” or “the Group”) has been ranked top in the Sustainable Palm Oil Transparency Toolkit (SPOTT)¹ assessment again this year, with an improved total score of over 93.2% for transparency and public disclosure of its policies and efforts related to environmental, social and governance (ESG) matters.

Wilmar scored highly in the policy segment with 100% for High Conservation Value (HCV), High Carbon Stock (HCS) and Impact Assessments as well as Governance and Grievances. The Group also scored 98.6% for Community, Land and Labour Rights, and 97.7% for Sustainability Policy and Leadership.

Wilmar also took the top spot last year scoring over 91.0% and has been part of SPOTT since its inception in 2014. The Group was ranked third in 2020 with a total score of 88.9% and fifth in 2019 with a total score of 81.0%.

Jeremy Goon, Chief Sustainability Officer for Wilmar, said, “We are elated to have maintained our leadership position in the SPOTT ranking this year. Our improved score is a reflection of our unwavering commitment to our ESG policies and practices. We will continue to push ourselves towards higher standards in transparency, accountability and reporting which will enable us to form a deeper and more meaningful engagement with stakeholders, media and the public.”

SPOTT was developed and managed independently by the Zoological Society of London (ZSL), an international conservation charity that has been working on wildlife and environmental conservation for almost 200 years. SPOTT annually assesses over 100 global producers, processors and traders of various commodities, including natural rubber, palm oil, pulp and timber, using more than 180 ESG indicators across 10 categories related to sustainability commitments, practices and disclosures.

SPOTT assessments are referred to by investors, commodity buyers and other stakeholders to manage ESG risks and promote transparency across the private sector.

ABOUT WILMAR’S SUSTAINABILITY

As a leading agribusiness group, Wilmar recognises that we have a fundamental role to play in developing quality products required by the world while ensuring we have a responsible and sustainable manner of production. We adopt a holistic approach to sustainability that is fully integrated with our business model.

¹ <https://www.spott.org/palm-oil/>

Guided by the philosophy that our business must enhance stakeholder value while minimizing our environmental footprint, our business practices are aligned with universally acceptable social and environmental standards. Wilmar's No Deforestation, No Peat, No Exploitation² (NDPE) Policy and NDPE Sugar Policy³, introduced in 2013 and 2021 respectively, underpin our aspiration to make a positive impact and drive transformation across the palm oil and sugar sectors.

For more information, please visit www.wilmar-international.com/sustainability.

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² <http://www.wilmar-international.com/sustainability/wp-content/uploads/2012/11/No-Deforestation-No-Peat-No-Exploitation-Policy.pdf>

³ https://www.wilmar-international.com/docs/default-source/default-document-library/sustainability/policies/ndpe-sugar-policy.pdf?sfvrsn=9367bb03_2