



AA GROUP HOLDINGS LTD.

Company Registration No. : 200412064D
(Incorporated in the Republic of Singapore)

(A) ALLOTMENT AND ISSUE OF SHARES PURSUANT TO EXERCISE OF WARRANTS
(B) EXPIRY OF WARRANTS

The Board of Directors ("**Board**") of AA Group Holdings Ltd. ("**Company**") wishes to announce that pursuant to the exercise of warrants issued pursuant to the deed poll execute by the Company on 28 November 2016 (the "**Deed Poll**"), the issued share capital of the Company has increased from 1,780,854,461 ordinary shares to 1,780,860,561 ordinary shares by way of allotment and issuance of 6,100 new ordinary shares pursuant to the exercise of 6,100 Warrants at the exercise price of S\$0.012 for each ordinary shares on 20 December 2019 ("**New Shares**"). The New Shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 27 December 2019.

Pursuant to the aforesaid exercise of warrants, please note that all the remaining 680,939,660 Warrants have been expired from 5.00 p.m. on Friday, 20 December 2019 and any subscription rights comprised in the said Warrants which have not been exercised had been lapsed and will cease to be valid for any purposes whatsoever according to the announcement released via SGXNet on 15 November 2019.

By Order of the Board

Tan Poh Guan
Executive Director
23 December 2019

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui, Tel: 6389 3000, Email: bernard.lui@morganlewis.com